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FAX COVER PAGE

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TO:

Processing Team

FROM:

Marty Hunt

DATE:

3/24/21

PAGES:

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Form 605

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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| Io_ Company Name/Scheme ACN/ARSN | | Antipodes Global | Antipodes Global Investment Co Ltd (ASX: APL) | | | | | | | | |
|----------------------------------|---|---|---|---------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|--|--|--|--|
| | | 612 843 517 | 612 843 517 | | | | | | | | |
| 1. Details o | f substantial hold | er(1) | | | | | | | | | |
| Name | | 1607 Canital I | Partners | LLC ("1607"\ | | | | | | | |
| ACN/ARSN (if applicable) | | - Tool Capital | 1607 Capital Partners LLC ("1607") | | | | | | | | |
| The holder ce substantial ho | | 24/ | 03/2021 | _ | | | | | | | |
| | notice was given to t notice was dated | | 07/2020 /07/2020 | | | | | | | | |
| 2. Changes | in relevant intere | ests | | | | | | | | | |
| Particulars of substantial ho | Ider was last require | d to give a substantial holdin Person whose | g notice to Natur | the company or sch e of | neme are as follows: Consideration | Class (6) and | of the company or scheme, since | | | | |
| | change | relevant interest changed | chang | je (4) | given in relation to change(5) | number of securities affected | affected | | | | |
| | 1 | See Attached | | | | | | | | | |
| | | | | | | : | | | | | |
| The persons w | in association who have become assecompany or scheme | ociates {3} of, ceased to be | associates | of, or have changed | the nature of their associa | tion (7) with, the subst | antial holder in relation to votir | | | | |
| The persons w | vho have become ass e company or scheme | ociates {3} of, ceased to be | associates | of, or have changed Nature of asso | , | tion (7) with, the subst | antial holder in relation to votir | | | | |
| The persons w | vho have become ass e company or scheme | ociates (3) of, ceased to be a e are as follows: | associates | | , | tion (7) with, the subst | antial holder in relation to votir | | | | |
| The persons winterests in the | Name and ACN | ociates (3) of, ceased to be a e are as follows: | associates | | , | tion (7) with, the subst | antial holder in relation to votir | | | | |
| The persons winterests in the | Name and ACN | ociates (3) of, ceased to be a e are as follows: I/ARSN (if applicable) | associates | | , | tion (7) with, the subst | antial holder in relation to votir | | | | |
| The persons winterests in the | Name and ACN Name and ACN ss of persons named in | ociates (3) of, ceased to be a e are as follows: I/ARSN (if applicable) | associates | Nature of asso | , | | antial holder in relation to votir | | | | |
| The persons winterests in the | Name and ACN Name and ACN S of persons named in Name 1807 Capital Part | ociates (3) of, ceased to be a e are as follows: I/ARSN (if applicable) | associates | Nature of asso | ciation | | antial holder in relation to votin | | | | |
| The persons winterests in the | Name and ACN Name and ACN Name and ACN Name and ACN Name 1607 Capital Part | ociates (3) of, ceased to be a e are as follows: I/ARSN (if applicable) | associates | Nature of asso | ciation | 219 | | | | | |

02:53:27 p.m.

| | | | | | | I |
|----------------|--------------------------|------------------|-------------------|--------|---------------------|----------------|
| | Person Whose Relevant | | Consideration (| Given | Class and Number of | Person's Votes |
| Date of Change | Interest Changed | Nature of Change | in Relation to Cl | nange | Securities Affected | Affected |
| 20/11/2020 | 1607 Capital Partner LLC | Sold on Market | \$ (20 | 0,135) | (19,399) | (19,399) |
| 24/11/2020 | 1607 Capital Partner LLC | Bought on Market | \$ 23 | 2,782 | 22,081 | 22,081 |
| 25/11/2020 | 1607 Capital Partner LLC | Sold on Market | \$ (110 | 0,553) | (105,000) | (105,000) |
| 26/11/2020 | 1607 Capital Partner LLC | Bought on Market | \$ 10 | 6,778 | 16,028 | 16,028 |
| 27/11/2020 | 1607 Capital Partner LLC | Bought on Market | \$ 2: | 1,036 | 20,000 | 20,000 |
| 30/11/2020 | 1607 Capital Partner LLC | Bought on Market | \$ 177 | 7,390 | 170,000 | 170,000 |
| 02/12/2020 | 1607 Capital Partner LLC | Bought on Market | \$ 1: | 1,482 | 11,022 | 11,022 |
| 04/12/2020 | 1607 Capital Partner LLC | Bought on Market | \$ 9 | 9,421 | 9,000 | 9,000 |
| 14/12/2020 | 1607 Capital Partner LLC | Sold on Market | \$ (55 | 5,233) | (51,228) | (51,228) |
| 16/12/2020 | 1607 Capital Partner LLC | Sold on Market | \$ (42 | 2,575) | (39,672) | (39,672) |
| 21/12/2020 | 1607 Capital Partner LLC | Sold on Market | \$ (96 | 5,183) | (99,044) | (99,044) |
| 23/12/2020 | 1607 Capital Partner LLC | Sold on Market | \$ (176 | 5,772) | (170,000) | (170,000) |
| 24/12/2020 | 1607 Capital Partner LLC | Sold on Market | \$ (76 | 5,458) | (72,941) | (72,941) |
| 29/01/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (113 | 3,810) | (110,000) | (110,000) |
| 12/02/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (61 | 1,375) | (58,000) | (58,000) |
| 22/02/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (185 | ,532) | (177,898) | (177,898) |
| 23/02/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (69 | ,381) | (66,526) | (66,526) |
| 24/02/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (27 | 7,505) | (26,500) | (26,500) |
| 26/02/2021 | 1607 Capital Partner LLC | Bought on Market | \$ 18 | 3,137 | 17,578 | 17,578 |
| 01/03/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (142 | ,490) | (137,067) | (137,067) |
| 03/03/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (344 | ,160) | (330,000) | (330,000) |
| 04/03/2021 | 1607 Capital Partner LLC | Bought on Market | \$ 34 | ,236 | 33,022 | 33,022 |
| 09/03/2021 | 1607 Capital Partner LLC | Sold on Market | | ,142) | (11,000) | (11,000) |
| 17/03/2021 | 1607 Capital Partner LLC | Sold on Market | | 3,279) | (26,474) | (26,474) |
| 18/03/2021 | 1607 Capital Partner LLC | Sold on Market | | ,327) | (82,113) | (82,113) |
| 24/03/2021 | 1607 Capital Partner LLC | Sold on Market | \$ (265 | ,797) | (250,000) | (250,000) |
| | | Total | \$ (1,603 | ,445) | (1,534,131) | (1,534,131) |