



29 March 2021

## FINANCIAL CLOSE FOR SALE OF 25% OF MOUNT SIGNAL 2

New Energy Solar<sup>1</sup> (**NEW** or the **Business**) is pleased to announce that it has closed the first tranche of the sale to US Solar Fund plc (**USF**) of a 25% interest in the 200MW<sub>DC</sub> Mount Signal 2 solar plant operating in the Imperial Valley of Southern California. NEW announced the transaction on 31 December 2020 and has since progressed to financial close of the first tranche. A further 25% interest, the second tranche, is the subject of an option to acquire exercisable by USF up to 12 months from the date of financial close of this first tranche. Further detail on the transaction can be found in NEW's previous [announcement](#) dated 31 December 2020.

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Authorised for release by New Energy Solar Limited and E&P Investments Limited as responsible entity for New Energy Solar Fund.

### About New Energy Solar

New Energy Solar was established in November 2015 to invest in a diversified portfolio of solar assets across the globe and help investors benefit from the global shift to renewable energy. The Business acquires large scale solar power plants with long term contracted power purchase agreements. In addition to attractive financial returns, this strategy generates significant positive environmental impacts for investors.

Since establishment, New Energy Solar has raised over A\$500 million of equity, acquired a portfolio of world-class solar power plants, and has a deep pipeline of opportunities primarily across the United States and Australia. New Energy Solar's securities trade on the Australian Securities Exchange under the ticker, NEW.

New Energy Solar is a listed stapled entity consisting of New Energy Solar Fund (ARSN 609 154 298) and New Energy Solar Limited (ACN 609 396 983). For more information, visit: [www.newenergysolar.com.au](http://www.newenergysolar.com.au)

<sup>1</sup> New Energy Solar Limited (**Company**) and E&P Investments Limited as responsible entity of New Energy Solar Fund (**Trust**), together **New Energy Solar** or **NEW**

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