

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Mercury appoints new GM Sustainability

30 March 2021 – Mercury is pleased to announce that Lucie Drummond, previously Mercury's Risk Assurance Officer, has been appointed to the role of General Manager Sustainability reporting to Chief Executive Vince Hawksworth.

Mr Hawksworth said the new role, announced earlier this year, was an important addition as Mercury looks to best position itself for long-term, sustainable growth.

"Lucie's role includes responsibility for driving the framework for business strategy, environment, social and corporate governance as well as creating possibilities for Mercury focusing on the future of energy," said Mr Hawksworth.

Mr Hawksworth said Lucie was a standout candidate with strong sustainability credentials and a proven track record of leadership and delivery at Mercury.

"Lucie has played a pivotal role in a number of key outcomes for Mercury, including leading our 'Thrive' operational improvement programme, establishing and embedding our integrated strategic framework and overseeing the strategic co-ordination of our R&D investments portfolio."

Mr Hawksworth said the process for the internally filled appointment was extremely robust and a strong indicator of Mercury's focus on building internal capability.

"It's always pleasing to be announcing the appointment of one of our own people, and it's a great testament to the strong pipeline of internal talent we have here at Mercury," he said.

Ms Drummond joined Mercury in 2012 and has a wide range of experience across the company. In December, she was named the 2020 Young Executive of the Year in the Deloitte Top 200 Awards.

On further executive changes (announced in January), Mr Hawksworth said the recruitment process for the General Manager Customer and General Manager Generation roles was progressing well, with appointments to be confirmed in the coming months.

PHONE: +64 9 308 8200

+ 64 9 308 8209

mercury.co.nz

Ms Drummond will begin in her new role immediately.

ENDS

Howard Thomas General Counsel and Company Secretary Mercury NZ Limited

For investor relations queries, please contact:

Tim Thompson Head of Treasury and Investor Relations 0275 173 470 For media queries, please contact:

Shannon Goldstone Communication Manager Media phone: 027 210 5337

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz

