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## Prospa receives access to the New Zealand Government's Business Finance Guarantee Scheme

Prospa Group Limited (ASX: PGL) ("Prospa") is pleased to announce it has received access to the New Zealand Government's Business Finance Guarantee Scheme ("BFGS" or "Scheme") to help small businesses respond to and recover from the impacts of COVID-19.

The BFGS provides approved lenders, including Prospa, access to a government-backed guarantee of up to 80 per cent of the outstanding balance of eligible loans that were approved before 30 June 2021 under the Scheme.

Prospa has received a limit of NZ\$10 million of guarantee under the BFGS, that will cover any losses on eligible loans approved by Prospa before 30 June 2021.

ENDS

This announcement has been authorised for release by the Disclosure Committee.

### For further information contact:

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### About Prospa

Prospa Group Limited (ASX: PGL) is a financial technology company and a leading provider of cash flow products and services that help small businesses to grow and prosper. Headquartered in Sydney, the company operates across Australia and New Zealand and employs over 200 people. Prospa has a Net Promoter Score over 77 and is ranked #1 in the Non-bank Financial Services category in Australia and New Zealand on TrustPilot. The company has been recognised as the MFAA National Fintech Lender of the Year three years in a row and received the Excellence in Business Lending Award at the FinTech Australia Finnie Awards 2020.

### About the BFGS

More information can be found on the Treasury website: <https://www.treasury.govt.nz/information-and-services/new-zealand-economy/covid-19-economic-response/asures/bfg>