

Please find attached our fax to ASX Limited.

Will Wallace-Blakely
Solicitor • Buddle Findlay
HSBC Tower, 188 Quay Street, PO Box 1433, Auckland 1140
DDI • +64 9 363 0687
william.wallace-blakely@buddlefindlay.com<mailto:william.wallace-blakely@buddlefindlay.co

Buddle Findlay produces a range of topical legal updates. If you would like to subscribe please click here<<https://www.buddlefindlay.com/contact-us#subscribe>>. www.buddlefindlay.com<<https://www.buddlefindlay.com>>

This email (including any attachments) is confidential and contains information which may be subject to legal privilege. If you have received this email in error, you may not read, use, copy, or distribute any part of it or disclose its content or existence. Please notify the sender immediately and delete all copies of this email, including any attachments, from your system.

BUDDLE FINDLAY

30 March 2021

Fax

To
ASX Limited

3 pages including coversheet

By fax: 0800 449 707

From
William Wallace-Blakely

Please phone 64 4 499 4242 if this fax is incomplete. This message and any attachments contain information that is confidential and subject to legal privilege. If you have received this message in error, please notify the sender immediately.

Substantial product holder disclosure announcement – Pushpay Holdings Limited

Please see attached a substantial product holder disclosure announcement in relation to Pushpay Holdings Limited.

The headline for the announcement should read "SPH Notice □ Consdorf Adjacent Holdco S.à r.l."

Please contact William Wallace-Blakely (+64 20 4007 3958) for any questions.

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited (announce@nzx.com)

and

To Pushpay Holdings Limited ("PPH")

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 30 March 2021

Date this disclosure made: 30 March 2021

Date last disclosure made: 23 March 2021

Substantial product holder(s) giving disclosure

Full name(s): Consdorf Adjacent Holdco S.à r.l.

Summary of substantial holding

Class of quoted voting products: Ordinary shares in PPH (ISIN: NZPAYE0003S9, NZX Code: PPH)

Summary for Consdorf Adjacent Holdco S.à r.l.

For **this** disclosure,—

(a) total number held in class: 58,350,422

(b) total in class: 1,104,092,489

(c) total percentage held in class: 5.285%

For **last** disclosure,—

(a) total number held in class: 58,350,422

(b) total in class: 1,104,092,489

(c) total percentage held in class: 5.285%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: As notified on 23 March 2021, Christopher & Banks V Limited ("CBVL") unconditionally agreed to sell 54,131,984 shares in PPH to Consdorf Adjacent Holdco S.à r.l. (pursuant to the sale and purchase agreement dated 22 March 2021 between CBVL and Consdorf Adjacent Holdco S.à r.l. attached to the substantial product holder notice filed by Sixth Street Advisers, LLC on 23 March 2021). Settlement of the acquisition of the shares occurred on 30 March 2021 and Consdorf Adjacent Holdco S.à r.l. is now the registered holder of those shares.

Details after relevant event

Details for Consdorf Adjacent Holdco S.à r.l.

Nature of relevant Interest(s): Registered holder

For that relevant Interest,—

- (a) number held in class: 58,350,422
- (b) percentage held in class: 5.285%
- (c) current registered holder(s): Consdorf Adjacent Holdco S.à r.l.
- (d) registered holder(s) once transfers are registered: Not applicable

Additional Information

Address(es) of substantial product holder(s): 5c, Rue Eugene Ruppert, 1st Floor, L- 2453, Luxembourg

Contact details: Vanessa Zampiga

Email: SixthStreetLegal@sixthstreet.com

Phone: +1 469-621-3001

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Christopher Peter Huljich and Peter Karl
Christopher Huljich and Sixth Street Advisers, LLC

Certification

I, Vanessa Zampiga, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.