

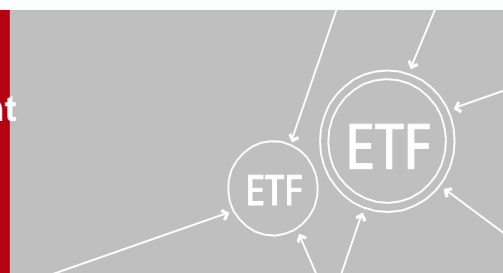
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Vanguard

Updated Estimated Distribution Announcement for the Vanguard® Exchange Traded Funds

31 March 2021



Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amounts and distribution timetable:

Estimated Distribution Amount

ETF	ASX CODE	CENTS PER UNIT
Vanguard Australian Shares Index ETF	VAS	76.9961
Vanguard Australian Property Securities Index ETF	VAP	52.7758
Vanguard Australian Fixed Interest Index ETF	VAF	22.5512
Vanguard Australian Government Bond Index ETF	VGB	19.0569
Vanguard FTSE Emerging Markets Shares ETF	VGE	8.1239
Vanguard MSCI Index International Shares ETF	VGS	31.6541
Vanguard Australian Corporate Fixed Interest Index ETF	VACF	25.3973
Vanguard Global Aggregate Bond Index (Hedged) ETF	VBND	283.6221
Vanguard Diversified Conservative Index ETF	VDCO	197.8782
Vanguard Diversified Balanced Index ETF	VDBA	232.5446
Vanguard Diversified Growth Index ETF	VDGR	215.3657
Vanguard Diversified High Growth Index ETF	VDHG	202.9945
Vanguard Global Infrastructure Index ETF	VBLD	39.2474
Vanguard Ethically Conscious International Shares Index ETF	VESG	16.8047
Vanguard MSCI International Small Companies Index ETF	VISM	74.9821

Distribution Timetable

EVENT	DATE
Ex Distribution Date	01 APR 2021
Record Date	06 APR 2021
Payment Date	20 APR 2021

You must be registered as a security holder of the relevant ETF on Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for all the ETFs above. Any DRP elections must be made by 5pm on the Record Date. ETF units issued under the DRP will be issued at an issue price calculated in accordance with the Fund Constitution. The issue price is calculated based on the price of the ETF as at the end of the Distribution Period, less the distribution entitlement per unit.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date. Vanguard intends that the primary market for applications and redemptions and the secondary market trading of units will remain open during the distribution period.

Further Information

If you have any queries on Vanguard ETFs, please visit vanguard.com.au

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