

## ASX ANNOUNCEMENT - KPG

Wednesday 31 March 2021

### **Kelly Partners Investment Office Special Opportunities Fund #2 has successfully raised \$16.4m**

Kelly Partners continues to deliver on its published 5 year plan (Appendix A). The key elements of that plan are to grow the group organically and continually make tuck in acquisitions to the existing sites. KPG is also growing its complementary wealth, finance, general insurance, and investment office business gradually over time.

In line with this plan, Kelly Partners Group Holdings Limited (ASX: KPG) is pleased to announce the Kelly Partners Investment Office Special Opportunities Fund #2 has successfully raised \$16.4m through its capital raising rounds. The fund consists of 100 investor groups of which 30 are internal Kelly+Partners' operating partners. The fund closed for investment on Friday, 26 March 2021.

Founder and Chief Executive Officer of Kelly+Partners, Brett Kelly said,

**“Raising an investment fund to the size of our Fund #2 is rare in accounting businesses and it demonstrates our clients’ and external investors’ trust in Kelly+Partners and the attractiveness of our investment philosophy to build long term value for our investors.”**

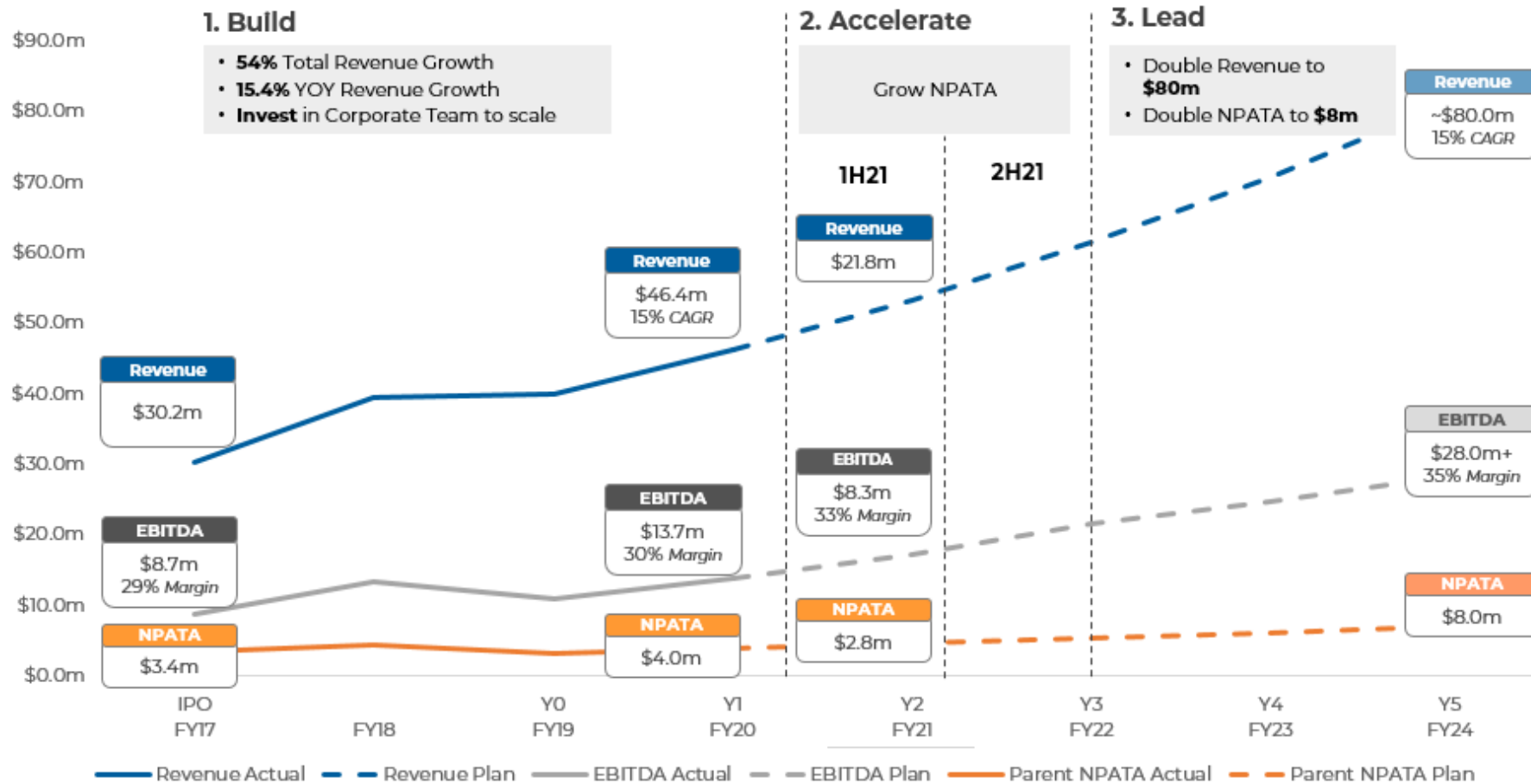
Kelly Partners (Investment Office) Pty Ltd, the manager of the Fund, will receive a 1.5% management fee to cover the costs of managing the fund, as well as a 20% share of investment gains realised in the Fund.

Brett Kelly, Chairman and CEO of Kelly Partners Group Holdings Limited has approved the release of this document to the market.

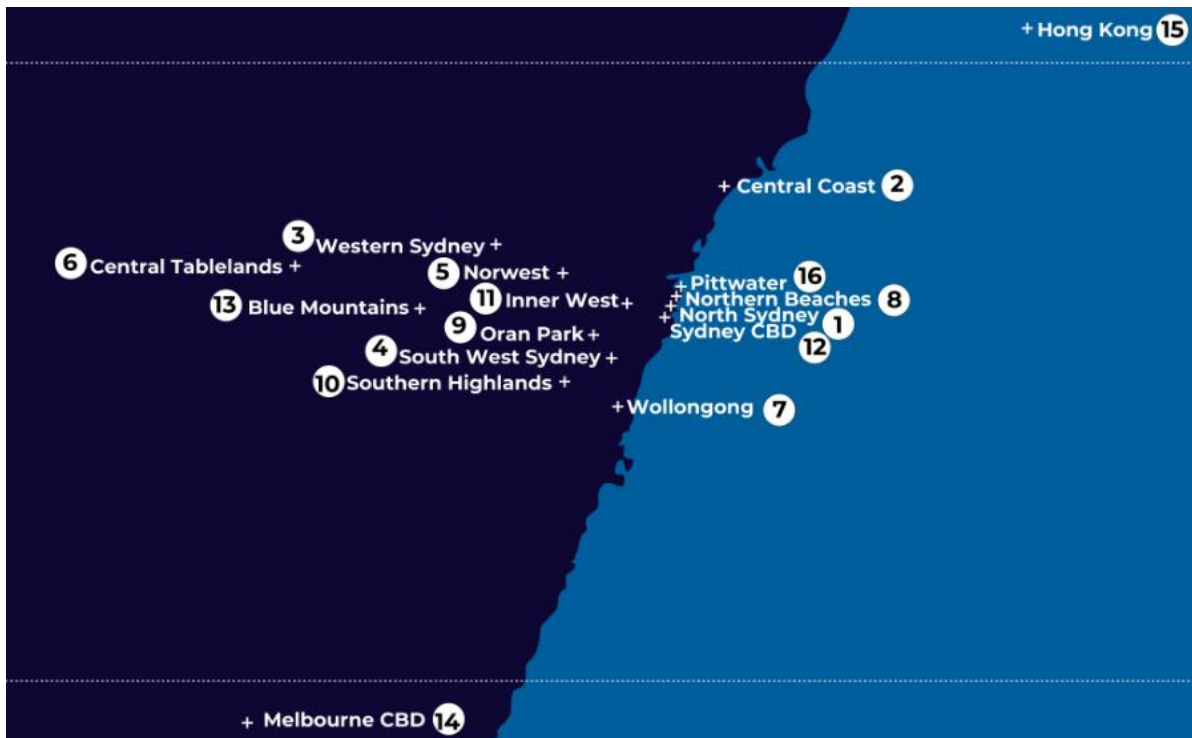
## Appendix A: KPG - 5 Year Growth Plan

### Build, accelerate and lead

Double revenue to \$80m+ by FY24



## Kelly+Partners – Current Office Locations



## About Kelly+Partners

Kelly+Partners is a specialist chartered accounting network established in 2006 to provide a better service to private clients, private businesses & their owners, and families. Growing from two greenfield offices in North Sydney and the Central Coast, Kelly+Partners now consists of 23 operating businesses across 16 locations in Greater Sydney, Melbourne and Hong Kong. In total, the team consists of more than 250 people, including 51 partners, who service over 8,000 SME clients. Our holding company, Kelly Partners Group Holdings, was successfully listed on ASX on 21 June 2017. Over the past 14 years, Kelly+Partners has undertaken 41 individual transactions in order to build the current accounting network. This includes the transformation of 25 external firms, and the launch of 16 greenfield businesses. Our ownership structure and operating model is unique in the Australian accounting market and provides a strong platform for long-term sustainable growth. The combination of a proven business model and specialist operational expertise enables Kelly+Partners to help solve many of the issues currently facing both the accounting sector and our SME clients.

For more information, please contact:

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