

ASX Announcement



Commonwealth
Bank

Completion of divestment of Australian life insurance business

Thursday, 1 April 2021 SYDNEY: Commonwealth Bank of Australia (CBA) today announced that the divestment of its Australian life insurance business (CommInsure Life) has been completed via a statutory asset transfer to AIA Australia Limited.

CBA has now received approximately \$2.4 billion of aggregate proceeds in relation to the divestment of CommInsure Life, including the receipt of the final instalment of approximately \$100 million.

The release of this announcement was authorised by Continuous Disclosure Committee.

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