

ASX RELEASE

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Urbanise wins large Middle East customer

Urbanise.com Limited (ASX:UBN) announces that it has secured a new 3-year agreement with a leading Dubai-based property developer, Nakheel, to deliver a fully integrated facilities management and strata solution.

The developer will use Urbanise's end-to-end platform to deliver facilities management and strata services to customers across an extensive portfolio which includes residential developments, hotels and resorts, malls and corporate office premises.

The contract is expected to contribute approximately A\$760,000 in annual recurring revenue (ARR). This will be reflected across both the facilities management and strata divisions and will form part of the backlog until go-live. The implementation process will involve transitioning two systems to Urbanise's single integrated solution.

This announcement has been authorised for release by the UBN Board of Directors

Investor enquiries

Françoise Dixon +61(2) 8234 0112 Citadel-MAGNUS

About Urbanise

Urbanise is the creator of a cloud-based platform for delivering building services. Designed for service providers, the Urbanise software-as-a-service industry cloud platform is transforming the traditional engineering approach to building operations, improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. www.urbanise.com