

1 April 2021

US Masters Residential Property Fund
URF Notes III (ASX: URFHC) redemption complete

On 26 February 2021, E&P Investments Limited, as responsible entity for the US Masters Residential Property Fund (**Fund** or **URF**), provided notice to the trustee of URF Notes III, Australian Executor Trustees Limited, of its intention to redeem the outstanding URF Notes III on 31 March 2021 (**Redemption Date**). The redemption sum payable per URF Note III is the remaining principal of \$10 plus all accrued but unpaid interest of \$0.19 as at the Redemption Date (**Redemption Sum**).

The Fund confirms the Redemption Sum was paid to all URF Notes III holders on 31 March 2021.

Formal request for removal from official quotation

As a result of the successful redemption of all URF Notes III, URF now formally requests removal of the class URFHC from the ASX official quotation.

Authorised for release by E&P Investments Limited (ACN 152 367 649 | AFSL 410 433), the responsible entity of US Masters Residential Property Fund.

The US Masters Residential Property Fund was the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.