

To: ASX

From: Brett Edwards, Company Secretary

Announcement Date: 1 April 2021

ASX Code: KME

Update re Corporate Centre Acquisitions

KME wishes to provide an update on the announcement on 31 March 2021 of the purchase of four corporate centres in the Brisbane and Melbourne markets.

The four centres were purchased from two long term individual franchisees for a total amount of consideration of \$0.4 million.

The company is also pleased to report that the New Lambton Corporate Centre in Newcastle that was closed during the initial COVID19 lockdown is now scheduled to reopen for Term 2 in April 2021.

Please contact the Company Secretary if you require any further information.

Authorised by: Brett Edwards,

Company Secretary, Kip McGrath Education Centres Limited

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