



ASX ANNOUNCEMENT

6 April 2021

Appointment of Chief Geologist to Advance Key Exploration Programs

Native Mineral Resources Holdings Limited (ASX: NMR), or ("NMR" the "Company") is pleased to advise that it has formally appointed highly experienced geologist Dr Simon Richards (PhD, MAusIMM) to the role of Chief Geologist to advance exploration across the Company's copper and gold project portfolio.

Dr Richards is a structural geologist with over 25 years' experience in both academia and industry roles. Dr Richards experience spans a range of disciplines from tectonics to microscale structural geology, geophysics, exploration, and mining. Dr Richards specialises in complex, systems-based exploration geology and has been integral in exploration programs targeting narrow vein gold, IOCG, porphyry and even sea floor massive sulfide mineralisation. Over the course of his career, Dr Richards has developed specialised techniques and technologies for exploring under cover in Australia and across the world.

Dr Richards has extensive experience in both field-based and complex, computationally-supported mineral exploration and targeting. Dr Richards' practical experience in narrow vein gold exploration and mining will be instrumental in the planning and execution of near-term work programs at the Company's rapidly advancing Music Well Gold Project.

Management Commentary

NMR's Managing Director, Blake Cannavo, commented: *"NMR is delighted to have secured Simon's services as his extensive experience and knowledge exploring for the mineralised systems NMR is targeting will be a significant addition to the team. We have a clear focus on unlocking the considerable underlying potential of our Music Well Gold Project in WA and Palmerville Copper Project in North Qld, and we look forward to Simon making a significant contribution towards this goal."*

Dr Richards commented: *"Having worked closely with the NMR team for several months in a consulting role I can confidently say that the Company has assembled an incredibly exciting portfolio of gold and copper projects which have significant potential exploration upside in the near-term. I am excited to be joining the NMR team and look forward to contributing towards the Company's growth."*

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

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