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Platina to fund gold growth through sale of Major Precious Metals shares.

Platina Resources Limited's (ASX: PGM) strategy to build its gold presence in Western Australia has received a major boost with the company receiving approximately AUD \$2.64 million from the sale of 6 million shares in Major Precious Metals Corp. (CSE: SIZE, Major).

Platina Managing Director Corey Nolan said that the company would still hold 49 million Major shares following the transaction with a value of approximately AUD \$23 million.

"We are moving full steam ahead to build a gold portfolio in Western Australia. Western Australia is a world class geological destination with excellent support infrastructure, and amongst the world's best permitting and development approval regimes." Mr Nolan said.

"Selling some of our Major shares was the best option to secure new funding for growth. Raising capital through an offering of Platina shares when we have a negative enterprise value, and they are trading at substantial discount to our investment portfolio valuation wasn't deemed to be the optimal capital management strategy".

"The sale process also addresses concerns about the liquidity of our investments and capacity to realise value," he said.

Mr Nolan said he remained very optimistic about the future potential of Major with the company poised to release a new mineral resource estimate, commence a Preliminary Economic Assessment, and complete a substantial drilling program later this year.

"This all comes at a time when we are seeing record prices for palladium metal which last traded at US\$2,662 per ounce, a substantial premium to the current gold price," he said.

"We remain very optimistic about the outlook for precious metals which positively impacts our asset and investment portfolio."

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

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ABOUT PLATINA RESOURCES

Platina is an Australian-based company focused on returning shareholder value by advancing early-stage metals projects through exploration, feasibility, permitting and into development.

The company has interests in the following projects:

- Challa Gold Project (100% interest) – Platina controls a 100% interest in the Challa Gold Project located in-between the prolific Mt Magnet and Sandstone gold districts in Western Australia, 500km north-east of Perth.
- Platina Scandium Project (100%) – located in central New South Wales, the project is one of the largest and highest-grade scandium deposits in the world, which has the potential to become Australia’s first scandium producer with cobalt, platinum and nickel credits.
- Munni Munni (30% interest) – Situated in the Pilbara region of Western Australia, the project is one of Australia’s most significant Platinum Group Metal occurrences. Munni Munni also has potential for conglomerate hosted gold and is a joint venture with Artemis Resources Limited.
- Investment in Blue Moon Zinc Corporation (6 million shares in TSXV listed MOON) – the Blue Moon Zinc Project has a NI43-101 resource which is open at depth and along strike and has favorable metallurgy.
- Investment in Major Precious Metals (49 million shares in CSE listed SIZE) – Major is a Canadian junior mining and exploration company whose flagship Skaergaard Project hosts one of the world’s largest undeveloped gold deposits and one of the largest palladium resources outside of South Africa and Russia.