

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Monash Absolute Investment Company Limited
<b>ABN</b> 86 610 290 143

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Simon Shields
<b>Date of last notice</b>	16 February 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Shields Nominees Pty Ltd <Shields Family A/C>  Shields Nominees Pty Ltd <Shields Super Fund A/C>  Mr Shields controls the trustees and has a relevant interest under s608(1) of the Corporations Act
<b>Date of change</b>	1 April 2021

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p><u>Direct</u>  1 fully paid ordinary share</p> <p><u>Indirect</u>  <i>Shields Nominees Pty Ltd &lt;Shields Family A/C&gt;</i>  200,000 fully paid ordinary shares  200,000 Loyalty Options exercisable at \$1.15 on or before 15 November 2021</p> <p><i>Shields Nominees Pty Ltd &lt;Shields Super Fund A/C&gt;</i>  200,000 fully paid ordinary shares</p>
<p><b>Class</b></p>	<p>Fully Paid Ordinary Shares &amp; Loyalty Options</p>
<p><b>Number acquired</b></p>	<p>200,000 fully paid ordinary shares were issued upon exercise of 200,000 Loyalty Options.</p>
<p><b>Number disposed</b></p>	<p>As above</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>The Loyalty Options have an exercise price of \$1.15 each</p>
<p><b>No. of securities held after change</b></p>	<p><u>Direct</u>  1 fully paid ordinary share</p> <p><u>Indirect</u>  <i>Shields Nominees Pty Ltd &lt;Shields Family A/C&gt;</i>  400,000 fully paid ordinary shares</p> <p><i>Shields Nominees Pty Ltd &lt;Shields Super Fund A/C&gt;</i>  200,000 fully paid ordinary shares</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of Loyalty Options</p>

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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