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Felix Group Holdings Ltd (ACN: 159 858 509)

ASX Announcement

7 April 2021

Felix Secures 3 Year Enterprise SaaS Agreement with Macmahon Holdings

Felix Group Holdings Ltd (ASX: FLX) ('Company' or 'Felix') is pleased to announce that it has been awarded a 3 year enterprise software contract with Macmahon Holdings Limited (ASX:MAH) ('Macmahon') for its Vendor Management and Sourcing solutions and is intended to be rolled out across Macmahon's global operations.

Felix's enterprise solution enables organisations to create efficiencies and manage supply chain risk by transforming and digitising the way they manage and engage with their third-party suppliers and subcontractors.

The resources sector that Macmahon operates in is an important part of Felix's strategy as it continues to expand its platform into sectors beyond engineering and construction. The contract is effective from 1 July 2021 and will run for 36 months.

Commenting on the award, Felix CEO Mike Davis said:

"We are very pleased to have won this contract with Macmahon, a market-leading mining services contractor. While not financially material, this represents an important milestone for Felix as we continue to expand our platform into new sectors. Macmahon undertook a comprehensive process to select a suitable solution to digitise their source-to-contract processes and create efficiencies across their operations. We look forward to partnering together and delivering sustainable value to Macmahon."

More Information

Investors are invited to visit our website at felix.net for more information on Felix.

Authorised for release by
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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) and marketplace platform for the commercial construction and related industries. Felix connects contractors and their third-party vendors, automating and streamlining a range of critical procurement-related business processes. Felix was listed on the ASX on 12 January 2021.