

ASX ANNOUNCEMENT

7 April 2021

Results of Share Purchase Plan ("SPP")

Fat Prophets Global Contrarian Fund Limited is pleased to advise that, at closing on Wednesday 31 March 2021, subscriptions under the Company's SPP totalled \$5,264,485.

The SPP offer was made to 1,421 eligible shareholders with valid applications being received from 370 shareholders.

The SPP subscription price was determined as \$1.28, being the five-day VWAP during the last five trading days prior to, and including, the Closing Date (31 March 2021), less a 2% discount (rounded down to the nearest cent).

The number of new shares to be issued is 4,112,723.

New shares are expected to be issued to investors under the SPP on 9 April 2021.

The release of this announcement was authorised by the Company's chairman.

Michael Gallagher Chairman