



KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)

Registered Office Address: 11 Sixth Lok Yang Road, Singapore 628109 (Singapore)
Level 12 225 George Street Sydney NSW 2000, Australia (Australia)

RESIGNATION OF AUDITORS

The Board of Directors (the “**Board**”) of Koon Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 19 March 2021 and 31 March 2021 (the “**Announcements**”). Unless otherwise defined all capitalized terms shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to inform shareholders that Ernst & Young LLP had on 5 April 2021 received consent from the Accounting and Corporate Regulatory Authority (“**ACRA**”) to resign as auditors of the Company and two of its subsidiaries, Koon Construction & Transport Co. Pte Ltd and Entire Engineering Pte Ltd. Subsequently, Ernst & Young LLP had on 5 April 2021 given written notice to the Company of their resignation as auditors of the Company.

The Company will seek approval from shareholders to appoint the New Auditors and the Notice of Extraordinary General Meeting setting out further details on the proposed change of auditors, will be despatched to shareholders in due course.

Shareholders and holders of the Company’s securities are advised to read this announcement and any further announcements by the Company carefully. Shareholders and holders of the Company’s securities should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Oh Koon Sun
Acting Managing Director

7 April 2021