

Australian Mines Limited

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Distribution of Norwest Minerals Limited shares

Australian Mines Limited ("Australian Mines" or "the Company") (Australia ASX: AUZ; USA OTCQB: AMSLF; Frankfurt Stock Exchange: MJH) advises that it has distributed its shares in Norwest Minerals Limited (ASX: NWM) to the Company's shareholders, following approval at the General Meeting held on 23 March 2021.

The Company was unable to distribute Norwest Minerals shares to ineligible Australian Mines shareholders where an unmarketable parcel would have been created. As a result, shares were issued to 568 eligible Australian Mines shareholders.

As set out in the General Meeting document, the Company has pooled the unmarketable parcel shares and has subsequently engaged EurozHartleys to carry out a sales process. In due course funds raised from that process will be distributed to the ineligible Australian Mines shareholders. To obtain the best possible price, no target date has been set for completion of this sales process by EurozHartleys at this time.

Yours faithfully

Benjamin Bell

Managing Director

Benjamin Bell