



8 April 2021

Disclosure Notice Under Section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Adavale Resources Limited (**Adavale**) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) about the 1,281,318 fully paid ordinary shares (**the shares**) that were issued in-lieu of accrued salaries to directors and officers for the four (4) months period between 1 Dec 2020 and 31 Mar 2021, that:

- (a) the shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act and without a Product Disclosure Statement for the Shares being prepared;
- (b) this notice is given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and 708A(8) of the Corporations Act.

Contact

For any queries related to this notice, please contact:

Julian Rockett, Company Secretary & In-house Counsel

julian@adavaleresources.com

ASX: ADD

DIRECTORS

GRANT PIERCE
CHAIRMAN

STEVEN GEORGIADIS
DIRECTOR

ROD CHITTENDEN
DIRECTOR

ALLAN RITCHIE
CEO

GEOFF BRAYSHAW
CFO

JULIAN ROCKETT
LAWYER & COMPANY
SECRETARY

ISSUED CAPITAL

Shares: 285.5 million
Unlisted options: 17.5 million

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focussed on its 100% owned Kabanga Jirani Nickel Project adjacent and along strike from the world's largest undeveloped nickel sulphide resource.

**FOR GENERAL
INFORMATION**

adavaleresources.com

CONTACT

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