



9 April 2021

Despite Adverse Market Conditions Previous Guidance Remains Unchanged

Master Builders Queensland (“MBQ”) released a statement on 7 April 2021 regarding the current Queensland housing industry and I quote

“It’s a perfect storm ... all those factors coming to us at once, which are just putting enormous demand on supply chains and the available trades,’ Mr Bidwell said.”

“Bricklayers, plasterers, painters and even roofing contractors would be the most difficult to get.”

As I previously advised almost a year ago, on 28 May 2020, in my interview with the Financial Review, the current conditions highlighted by MBQ this week, were easily foreseeable.

TWD has invested significant resources over the past 11 months working tirelessly with its suppliers and subcontractors to mitigate the current foreseeable housing conditions.

TWD confirms that despite adverse market conditions including severe weather, the previous market announcement on 1 February 2021, (“Business Review Paying Off in FY21”) TWD’s total fully franked dividend of 27 cents remains unchanged.

Authorised by:
Robert Lynch
Chairman