



SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

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9 April 2021

Australian Securities Exchange Limited
Market Announcements Office
20 Bridge Street
Sydney NSW 2000

sent electronically via ASX OnLine

Subject: NTA backing per share – 31 March 2021

Dear Sirs,

In accordance with Listing Rule 4.12, Sunvest Corporation Limited advises the following in respect to NTA backing per share at 31 March 2021.

	\$
Fair Value of investment portfolio	6,458,122
Cash and receivables	2,606,000
Net asset backing per share - before income tax	\$0.73
- after income tax	\$0.68

The net asset backing reflects the fall in the share price of Greatland Gold plc and a resulting reduction in future income tax liability.

The major investments at fair value held in the investment portfolio are as follows:

	Fair Value \$
Aurelia Metals Limited	18,500
Auroch Minerals Limited	52,000
Australian Gold & Copper Limited	52,500
Bardoc Gold Limited	18,000
Beacon Minerals Limited	14,814
Beowulf Mining plc	921,292
Cobre Limited	30,000
Comet Ridge Limited	8,840
Coronado Global Resources Inc.	112,500
Evolution Mining Limited	20,400
Gledhow Investments plc	280,255
Greatland Gold plc	3,494,086
Great Panther Mining Limited	46,802
Helios Energy Limited	27,200
Hot Rocks Investments plc	726,954
Kibo Energy plc	14,930
Liontown Resources Limited	42,500
Lombard Capital plc	240,127
Manuka Resources Limited	56,250
Marechale Capital plc	23,203
Matsa Resources Limited	11,550
Minotaur Exploration Limited	65,250
Predictive Discovery Limited	40,000
Red 5 Limited	31,000
Red Rock Resources plc	13,130
S2 Resources Limited	35,200
Sunrise Resources plc	11,720
VGI Partners Asia Investments Limited	46,600
Other share portfolio investments	2,519

Movements in the share portfolio in the 9 months to 31 March 2021 were as follows:

	\$
Fair value of share portfolio at 30 June 2020	4,729,924
Purchases to 31 March 2021 (at cost):	
Australian Gold & Copper Limited	58,166
Manuka Resources Limited	50,000
Red 5 Limited	56,144
S2 Resources Limited	55,000
Wide Open Agriculture Limited	54,000
Sales to 31 March 2021 (proceeds):	
Auroch Minerals Limited	(30,660)
Bubs Australia Limited	(10,956)
Greatland Gold plc	(774,838)
Hammer Metals Limited	(17,077)
Liontown Resources Limited	(29,175)
Lithium Australia Limited	(70,037)
Minotaur Exploration Limited	(38,324)
S2 Resources Limited	(58,813)
Wide Open Agriculture Limited	(54,009)
Realised gain on sale of shares	485,577
Mark to Fair Value	2,053,200
Fair value of share portfolio at 31 March 2021	6,458,122

The number of shares on issue at month end is 12,159,024, unchanged from last month.

Fair Value is calculated using the last sale price at month end of each share held on a prescribed stock exchange.

Sunvest provides for income tax on net unrealised gains.

At 31 March 2021 the Company has set aside the amount of \$600,000 to recognise the contingent income tax liability.

This announcement has been approved for release by the Board of Directors.

Yours faithfully
Sunvest Corporation Limited



Bruce Burrell
Chairman and Chief Investment Officer