

Market Announcement

9 April 2021

Propell Holdings Limited (ASX: PHL) – Admission and Commencement of Official Quotation

Description

Propell Holdings Limited ('PHL') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 9 April 2021.

Official quotation of PHL's ordinary fully paid shares will commence at 11:00 AM AEST on Wednesday, 14 April 2021.

PHL raised \$5,000,000 pursuant to the offer under its prospectus dated 26 February 2021 ('Prospectus') by the issue of 25,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	81,567,872 fully paid ordinary shares
ASX Code:	PHL
Time:	11:00 AM AEST
Date:	Wednesday, 14 April 2021
ASX Trade Abbreviation:	PROPELL
ISIN:	AU0000139578
Home Branch:	Sydney
Registered Office:	Address: Level 11, 82 Eagle Street, Brisbane, Qld 4000 Phone: +61 428 130 447 Email: adam.g@propell.me.com
Company Secretary:	Adam John Gallagher
Share Registry:	Link Market Services Limited Address: Level 21, 10 Eagle Street, Brisbane, Qld 4000 Phone: +61 07 3320 2200 Email: info@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Queensland, Australia
Dividend Policy:	See section 11.13 of the Prospectus
Activities:	Australian incorporated, digital only, customer centric FinTech platform
Lead Manager:	PAC Partners Securities Pty Ltd
Underwriter:	N/A

ASX Restricted Securities:	<p>4,525,987 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 9 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>9,696,301 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 16 October 2021, being 12 months from the date of issue.</p> <p>1,362,923 options exercisable at \$0.30 on or before 6 April 2022, classified by ASX as restricted securities and to be held in escrow until 9 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,000,000 options exercisable at \$0.20 on or before 22 February 2025, classified by ASX as restricted securities and to be held in escrow until 9 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>2,000,000 options exercisable at \$0.30 on or before 6 April 2024, classified by ASX as restricted securities and to be held in escrow until 9 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>4,000,000 options exercisable at \$0.40 on or before 6 April 2024, classified by ASX as restricted securities and to be held in escrow until 9 April 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>6,619,776 options exercisable at \$0.30 on or before 6 April 2024, classified by ASX as restricted securities and to be held in escrow until 6 April 2024, being 12 months from the date of issue.</p> <p>5,358,333 options exercisable at \$0.30 on or before 1 October 2024, classified by ASX as restricted securities and to be held in escrow until 1 October 2021, being 12 months from the date of issue.</p> <p>1,403,245 options exercisable at \$0.20 on or before 1 October 2024, classified by ASX as restricted securities and to be held in escrow until 1 October 2021, being 12 months from the date of issue.</p>
Other Securities Not Quoted:	<p>1,500,000 options exercisable at \$0.20 on or before 22 February 2025.</p> <p>1,100,000 options exercisable at \$0.40 on or before 1 December 2023.</p>

What do I need to do and by when?

Please refer to PHL's Prospectus.

Need more information?

For further information, please call Offer Information Line on 1800 990 475 (within Australia) or +61 1800 990 475 (outside Australia) between 9:00am and 5:00pm AEST, Monday to Friday.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Emma Morris

Adviser, Listings Compliance (Perth)