

Company Announcement
Australian Securities Exchange, Sydney
by e-lodgement

Monday 12 April 2021

Clime Investment Management Limited (ASX: CIW)

‘Performance and Product Milestones’

Clime Smaller Companies Fund & Clime Capital Limited (ASX: CAM)

- Total return since April 2017 inception for the Clime Smaller Companies Fund (CSCF) exceeds 100%
- CSCF grows to approximately \$80 million in size
- Net Funds Under Management (FUM) inflows for the CSCF up 188.7% for 3Q FY2021 on the prior corresponding period (pcp)
- The CSCF is now available for investment on several leading investment platforms, providing seamless access to the product for Australia’s advice community
- Clime Capital Limited (ASX: CAM) gross asset value exceeds \$150m for the first time

The Board of Clime Investment Management Limited (CIW) is pleased to advise shareholders of several product milestones. As of 9 April 2021, the Clime Smaller Companies Fund (CSCF) has delivered a total return of 107.0% since inception, net of all fees. This compares favourably to the return delivered by the Small Ordinaries Accumulation Index (XSOAI) over the same time frame of 54.2%. Annualised returns for the CSCF and XSOAI equate to 20.2% and 11.6% respectively.

CIW Head of Investments and CSCF Co-Portfolio Manager Adrian Ezquerro said, *“We are pleased to deliver a sound result for investors who have supported us in the formative years of the Fund. Our focus on investing in high quality small cap Australian companies remains. We look forward to the challenge of continuing to deliver strong results for our clients in the years to come.”*

CIW’s investment process remains centred on investing in high quality companies while maintaining strong valuation discipline.

CSCF Co-Portfolio Manager Jonathan Wilson added, *“We specifically focus our small cap research efforts on companies that exhibit niche leadership, have strong balance sheets and significant opportunity sets for long term growth. By doing so, we are confident that we can continue to take advantage of the structural inefficiencies more prevalent in the small cap segment of the Australian market.”*

Major contributors to recent performance include City Chic Collective (CCX), Codan (CDA), Hansen Technologies (HSN), Integral Diagnostics (IDX), Mach7 Technologies (M7T), Macquarie Telecom (MAQ) and RPM Global (RUL).

Clime Investment Management Limited

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The stock selection principles utilised in the small cap segment of the ASX have also benefitted the Clime All Cap Australian Equity Fund and the listed investment company, Clime Capital Limited (ASX: CAM). As detailed in CAM's ASX release of 16 March 2021, the recently completed share purchase plan and placement acted to increase this portfolio's gross asset value by approximately \$13 million.

CAM provides investors with exposure to a portfolio of high quality large caps, small caps, and income focused securities. In turn, this has allowed CAM to offer a dividend yield and franking rate that has been consistently higher than that achieved by the S&P/ASX 200 Index. CAM has paid a quarterly fully franked dividend to shareholders every quarter since 2009.

Further information will be provided in our April Quarterly Update.

Neil Schafer
Chairman
Clime Investment Management Limited

This document is approved by the Board of Directors of Clime Investment Management Limited for release to the ASX. For enquiries, please contact Neil Schafer on 1300 788 568 or by email to info@clime.com.au