

ASX RELEASE

14 April 2021

Kyckr Contracts Update

Kyckr Limited (ASX:KYK), a B2B information services company, is pleased to announce that calendar year to date it has signed 12 contracts with a combined value of \$788,761.

The contracts are with a range of financial services organisations and partners. Due to the nature of the services that Kyckr provides in Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF), customers have strong and legitimate reasons for not wanting to be named publicly. Public disclosure of the counterparties would result in the likely termination of the contracts by the clients and potentially prevent the engagement of other clients in the same sectors. The contracts are not individually material and the counterparties are not material.

New business wins account for \$494,375; existing customers converting to Annual Recurring Revenue contracts account for \$46,249; and existing customers purchasing additional Kyckr services account for \$248,137. Of this latter amount \$155,280 is for Ultimate Beneficial Owner data but not the *UBO Verify* service, which is scheduled for launch later this quarter. As a result of the new contract wins of \$788,761, Kyckr is forecasting \$209,000 will accrue in the current financial year.

The new contracts demonstrate increasing demand amongst global corporations for Kyckr's products and services, whilst the Company continues to expand its presence in lucrative markets. Kyckr CEO, Ian Henderson, commented: "There is a growing trend of Anti-Money Laundering regulation extending beyond its traditional homes of banking and payments into new substantial market segments. This is the beginning of what we hope will become much stronger long term opportunities".

Ends.

This ASX announcement was authorised for release by the Kyckr Limited Board of Directors

About Kyckr Limited

Kyckr is a B2B information services company that aggregates, organises and structures the world's primary source company data to help businesses reduce the risks associated with counterparty relationships. Unlike traditional data companies which source data from multiple, secondary sources, Kyckr provides accurate data with trusted, legally-authoritative provenance. This helps organisations to avoid the significant regulatory and commercial costs associated with using poor quality data. Through the combination of accurate data with innovative technology, Kyckr's solutions help businesses to succeed in the fight against fraud, money laundering and financial crime.

To learn more about Kyckr, visit www.kyckr.com.

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