Update Summary

Entity name

OVER THE WIRE HOLDINGS LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday April 14, 2021

Reason for update to a previous announcement

Amendment to Part 7B (estimate of AUD equivalend of the consideration being provided for the securities)

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

OVER THE WIRE HOLDINGS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type	**Registration Number**
ACN	151872730

1.3 ASX issuer code

OTW

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Amendment to Part 7B (estimate of AUD equivalend of the consideration being provided for the securities)

1.4b Date of previous announcement(s) to this update

Wednesday April 14, 2021

1.5 Date of this announcement

Wednesday April 14, 2021

1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?
- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

☑ No

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
☑ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?
☑ No

Details of +securities proposed to be issued

ASX +security code and description

OTW : ORDINARY FULLY PAID

Number of +securities proposed to be issued

226

Reason for the update of 'Maximum Number of +securities proposed to be issued'

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?
☑ No

Please describe the consideration being provided for the +securities

Shares granted to a staff member pursuant to the terms of the OTW Employee Share Plan

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.000001

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 7C - Timetable

7C.1 Proposed +issue date

Monday March 1, 2021

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Friday November 5, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Nil

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

The Company's broad-based employee share plan is to assist in maintaining a Company culture of promoting employee ownership. The Shares are granted pursuant to the terms of the OTW Employee Share Plan.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue

226 Fully paid Ordinary Shares granted to a staff member that had not had eligibility confirmed at the date the bulk of employees were issued shares under the OTW Employee Share Plan, backdated to the same effective date.