

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

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| Name of entity: Odin Metals Limited |
| ABN: 32 141 804 104 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | David (Ted) Coupland |
| Date of appointment | 15 April 2021 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|---|
| Number & class of securities |
|---|

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director’s Interest Notice

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|---|---|
| <p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Westoaks Enterprises Pty Ltd <ATF The Coupland Family Trust> - shareholder and beneficiary</p> | <ul style="list-style-type: none"> - 1,000,000 ordinary fully paid shares - 4,000,000 \$0.0001 Incentive Options expiring on 15 April 2024 and vesting as follows: <ul style="list-style-type: none"> i. 1m to vest on the day of appointment; ii. 1m to vest upon at least 12 months after issue and the volume weighted average price of Company shares is at least \$0.04 for 20 consecutive trading days; and iii. 2m to vest upon at least 24 months after issue and the volume weighted average price of Company shares is at least \$0.08 for 20 consecutive trading days. |
| <p>David Harcourt Coupland and Nicola Jane Coupland <Superannuation Fund A/C> - beneficiary</p> | <ul style="list-style-type: none"> - 1,500,000 ordinary fully paid shares |

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |

+ See chapter 19 for defined terms.