

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **GRAINCORP LIMITED**

ACN/ARSN **057 186 035**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_13_ / _04_ / _2021_**

The previous notice was given to the company on **_19_ / _03_ / _2021_**

The previous notice was dated **_17_ / _03_ / _2021_**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	22,432,599	9.80%	18,447,019	8.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
----------------	--

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment /

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2264	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Portfolio	Holding
GNC	PCAEPR	166,078
GNC	PCEF	215,027
GNC	PIAMPP	1,482,224
GNC	PICISP	2,546,394
GNC	PICLUB	83,578
GNC	PIGESB	256,431
GNC	PISINP	1,582,055
GNC	PISMA2	8,411
GNC	PITWUS	152,187
GNC	PIWARX	1,149,228
GNC	PIWSPP	1,393,052
GNC	PMCBUS	872,939
GNC	PMISF	6,632,038
GNC	PMWSC	<u>1,907,377</u>
		<u>18,447,019</u>

ANNEXURE 3**CHANGES IN RELEVANT INTERESTS**

Account	Security	Volume	Value	Price	AsAtDate
215	GNC	- 8,598	40,813	\$ 4.75	22/03/2021
651	GNC	- 1,121	5,321	\$ 4.75	22/03/2021
2124	GNC	- 61	290	\$ 4.75	22/03/2021
941	GNC	- 1,828	8,677	\$ 4.75	22/03/2021
695	GNC	- 3,616	17,164	\$ 4.75	22/03/2021
2125	GNC	- 131	622	\$ 4.75	22/03/2021
26	GNC	- 2,118	10,054	\$ 4.75	22/03/2021
740	GNC	- 1,498	7,111	\$ 4.75	22/03/2021
652	GNC	- 4,490	21,313	\$ 4.75	22/03/2021
220	GNC	- 1,376	6,532	\$ 4.75	22/03/2021
649	GNC	- 4,107	19,495	\$ 4.75	22/03/2021
17	GNC	- 1,635	7,761	\$ 4.75	22/03/2021
44	GNC	- 4,324	20,525	\$ 4.75	22/03/2021
2243	GNC	- 119	565	\$ 4.75	22/03/2021
2216	GNC	- 995	4,723	\$ 4.75	22/03/2021
650	GNC	- 1,168	5,544	\$ 4.75	22/03/2021
2264	GNC	- 1,294	6,142	\$ 4.75	22/03/2021
2100	GNC	- 823	3,907	\$ 4.75	22/03/2021
653	GNC	- 2,896	13,747	\$ 4.75	22/03/2021
2222	GNC	- 71	337	\$ 4.75	22/03/2021
2152	GNC	- 2,524	11,981	\$ 4.75	22/03/2021
2163	GNC	- 1,726	8,193	\$ 4.75	22/03/2021
215	GNC	- 74,291	349,433	\$ 4.71	23/03/2021
651	GNC	- 9,645	45,368	\$ 4.71	23/03/2021
2124	GNC	- 523	2,460	\$ 4.71	23/03/2021
941	GNC	- 15,660	73,661	\$ 4.71	23/03/2021
695	GNC	- 30,687	144,344	\$ 4.71	23/03/2021
2125	GNC	- 1,122	5,278	\$ 4.71	23/03/2021
26	GNC	- 18,287	86,018	\$ 4.71	23/03/2021
740	GNC	- 12,943	60,878	\$ 4.71	23/03/2021
649	GNC	- 35,276	165,930	\$ 4.71	23/03/2021
652	GNC	- 38,640	181,753	\$ 4.71	23/03/2021
220	GNC	- 11,823	55,610	\$ 4.71	23/03/2021
17	GNC	- 14,125	66,441	\$ 4.71	23/03/2021
44	GNC	- 37,178	174,876	\$ 4.71	23/03/2021
2243	GNC	- 1,025	4,821	\$ 4.71	23/03/2021
2216	GNC	- 8,568	40,300	\$ 4.71	23/03/2021
650	GNC	- 10,030	47,179	\$ 4.71	23/03/2021
2264	GNC	- 11,151	52,450	\$ 4.71	23/03/2021
2100	GNC	- 7,108	33,434	\$ 4.71	23/03/2021
653	GNC	- 24,653	115,962	\$ 4.71	23/03/2021
2222	GNC	- 609	2,864	\$ 4.71	23/03/2021
2152	GNC	- 21,808	102,579	\$ 4.71	23/03/2021
2163	GNC	- 14,848	69,839	\$ 4.71	23/03/2021
215	GNC	- 59,168	284,140	\$ 4.81	24/03/2021
651	GNC	- 7,910	37,986	\$ 4.81	24/03/2021
941	GNC	- 12,867	61,791	\$ 4.81	24/03/2021
26	GNC	- 16,970	81,494	\$ 4.81	24/03/2021
740	GNC	- 10,646	51,125	\$ 4.81	24/03/2021
652	GNC	- 31,692	152,193	\$ 4.81	24/03/2021

17	GNC	-	11,618	55,793	\$	4.81	24/03/2021
2216	GNC	-	7,030	33,760	\$	4.81	24/03/2021
2100	GNC	-	5,847	28,079	\$	4.81	24/03/2021
2152	GNC	-	17,938	86,143	\$	4.81	24/03/2021
696	GNC		125,000	615,316	\$	4.92	24/03/2021
2163	GNC	-	12,184	58,511	\$	4.81	24/03/2021
44	GNC		40,282	211,694	\$	5.25	31/03/2021
215	GNC	-	453,619	2,360,679	\$	5.20	01/04/2021
651	GNC		531,028	2,763,523	\$	5.20	01/04/2021
652	GNC		2,054,489	10,691,766	\$	5.20	01/04/2021
2124	GNC	-	4,200	21,857	\$	5.20	01/04/2021
941	GNC	-	95,116	494,993	\$	5.20	01/04/2021
2125	GNC	-	7,582	39,457	\$	5.20	01/04/2021
695	GNC	-	1,331,129	6,927,328	\$	5.20	01/04/2021
220	GNC	-	87,630	456,035	\$	5.20	01/04/2021
740	GNC	-	77,909	405,446	\$	5.20	01/04/2021
649	GNC	-	300,269	1,562,630	\$	5.20	01/04/2021
653	GNC	-	500,000	2,602,050	\$	5.20	01/04/2021
650	GNC	-	68,994	359,052	\$	5.20	01/04/2021
44	GNC	-	431,679	2,246,501	\$	5.20	01/04/2021
17	GNC	-	67,185	349,637	\$	5.20	01/04/2021
2243	GNC	-	7,843	40,816	\$	5.20	01/04/2021
2216	GNC		454,965	2,367,683	\$	5.20	01/04/2021
26	GNC	-	135,873	707,097	\$	5.20	01/04/2021
2222	GNC	-	3,596	18,714	\$	5.20	01/04/2021
2264	GNC	-	88,207	459,038	\$	5.20	01/04/2021
2100	GNC	-	44,708	232,665	\$	5.20	01/04/2021
2152	GNC	-	125,590	653,583	\$	5.20	01/04/2021
2163	GNC		790,647	4,114,606	\$	5.20	01/04/2021
2124	GNC	-	2,666	14,369	\$	5.40	06/04/2021
2125	GNC	-	5,685	30,641	\$	5.40	06/04/2021
220	GNC	-	59,385	320,048	\$	5.40	06/04/2021
649	GNC	-	178,847	963,961	\$	5.40	06/04/2021
650	GNC	-	51,060	275,206	\$	5.40	06/04/2021
44	GNC	-	201,873	1,088,068	\$	5.40	06/04/2021
2243	GNC	-	5,259	28,345	\$	5.40	06/04/2021
2222	GNC	-	3,100	16,707	\$	5.40	06/04/2021
2264	GNC	-	56,583	304,947	\$	5.40	06/04/2021
2124	GNC	-	222	1,199	\$	5.41	07/04/2021
2124	GNC	-	1,134	6,100	\$	5.39	07/04/2021
2124	GNC	-	416	2,230	\$	5.37	07/04/2021
2125	GNC	-	474	2,560	\$	5.40	07/04/2021
2125	GNC	-	2,416	12,996	\$	5.39	07/04/2021
2125	GNC	-	888	4,760	\$	5.37	07/04/2021
220	GNC	-	4,953	26,747	\$	5.41	07/04/2021
220	GNC	-	25,232	135,717	\$	5.39	07/04/2021
220	GNC	-	9,273	49,703	\$	5.37	07/04/2021
649	GNC	-	14,924	80,598	\$	5.41	07/04/2021
649	GNC	-	76,026	408,962	\$	5.39	07/04/2021
649	GNC	-	27,940	149,771	\$	5.37	07/04/2021
650	GNC	-	4,256	22,985	\$	5.41	07/04/2021
44	GNC	-	16,825	90,865	\$	5.41	07/04/2021
650	GNC	-	21,682	116,633	\$	5.39	07/04/2021
650	GNC	-	7,968	42,712	\$	5.37	07/04/2021
44	GNC	-	85,704	461,023	\$	5.39	07/04/2021
44	GNC	-	31,498	168,844	\$	5.37	07/04/2021

2243	GNC	-	439	2,371	\$	5.41	07/04/2021
2243	GNC	-	2,235	12,023	\$	5.39	07/04/2021
2243	GNC	-	821	4,401	\$	5.37	07/04/2021
2222	GNC	-	259	1,399	\$	5.41	07/04/2021
2222	GNC	-	1,317	7,084	\$	5.39	07/04/2021
2222	GNC	-	484	2,594	\$	5.37	07/04/2021
2264	GNC	-	4,722	25,500	\$	5.41	07/04/2021
2264	GNC	-	24,053	129,375	\$	5.39	07/04/2021
2264	GNC	-	8,839	47,377	\$	5.37	07/04/2021
2124	GNC	-	1,418	7,597	\$	5.36	08/04/2021
2125	GNC	-	3,024	16,201	\$	5.36	08/04/2021
220	GNC	-	31,578	169,159	\$	5.36	08/04/2021
649	GNC	-	95,138	509,687	\$	5.36	08/04/2021
650	GNC	-	27,127	145,329	\$	5.36	08/04/2021
44	GNC	-	107,172	574,157	\$	5.36	08/04/2021
2243	GNC	-	2,796	14,979	\$	5.36	08/04/2021
2222	GNC	-	1,648	8,828	\$	5.36	08/04/2021
2264	GNC	-	30,099	161,236	\$	5.36	08/04/2021
2124	GNC	-	1,072	5,734	\$	5.36	09/04/2021
2125	GNC	-	2,285	12,222	\$	5.36	09/04/2021
220	GNC	-	23,861	127,613	\$	5.36	09/04/2021
649	GNC	-	71,903	384,584	\$	5.36	09/04/2021
650	GNC	-	20,500	109,647	\$	5.36	09/04/2021
44	GNC	-	78,312	418,863	\$	5.36	09/04/2021
2243	GNC	-	2,113	11,302	\$	5.36	09/04/2021
2222	GNC	-	1,245	6,658	\$	5.36	09/04/2021
2264	GNC	-	22,748	121,660	\$	5.36	09/04/2021
17	GNC	-	134,754	721,393	\$	5.36	13/04/2021
215	GNC	-	708,305	3,791,503	\$	5.36	13/04/2021
2124	GNC	-	2,959	15,841	\$	5.36	13/04/2021
2125	GNC	-	6,311	33,785	\$	5.36	13/04/2021
649	GNC	-	199,022	1,065,446	\$	5.36	13/04/2021
220	GNC	-	65,980	353,186	\$	5.36	13/04/2021
650	GNC	-	56,909	304,657	\$	5.36	13/04/2021
44	GNC	-	228,169	1,221,482	\$	5.36	13/04/2021
2243	GNC	-	5,842	31,275	\$	5.36	13/04/2021
2100	GNC	-	67,814	363,036	\$	5.36	13/04/2021
26	GNC	-	172,788	925,005	\$	5.36	13/04/2021
2222	GNC	-	3,446	18,446	\$	5.36	13/04/2021
2264	GNC	-	63,135	337,957	\$	5.36	13/04/2021
2152	GNC	-	208,060	1,113,830	\$	5.36	13/04/2021
740	GNC	-	123,482	660,990	\$	5.36	13/04/2021
		-	<u>3,985,580</u>				