

Form 605
Corporations Act 2001
Section 671B

Notice of Ceasing to be a Substantial Holder

To: **PINNACLE INVESTMENT MANAGEMENT GROUP LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

13 April 2021

The previous notice was given to the company on

12 February 2021

The previous notice was dated

12 February 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
02/11/2021	FIL	SELL	9.6815 AUD	2,137	2,137
02/11/2021	FIL	SELL	9.6815 AUD	10,067	10,067
02/11/2021	FIL	SELL	9.6815 AUD	11,518	11,518
02/11/2021	FIL	SELL	9.6815 AUD	32,434	32,434
02/11/2021	FIL	SELL	9.6815 AUD	40,562	40,562
02/11/2021	FIL	SELL	9.6815 AUD	44,840	44,840
02/11/2021	FIL	SELL	9.6815 AUD	110,374	110,374
02/12/2021	FIL	SELL	10.0050 AUD	5,267	5,267
02/12/2021	FIL	SELL	10.0050 AUD	6,769	6,769
02/12/2021	FIL	SELL	10.0050 AUD	12,326	12,326
02/12/2021	FIL	SELL	10.0050 AUD	48,691	48,691
02/16/2021	FIL	SELL	9.7868 AUD	1,944	1,944
02/16/2021	FIL	SELL	9.7868 AUD	6,404	6,404
02/16/2021	FIL	SELL	9.7868 AUD	8,650	8,650
02/16/2021	FIL	SELL	9.7868 AUD	16,135	16,135
02/16/2021	FIL	SELL	9.7868 AUD	17,825	17,825
02/16/2021	FIL	SELL	9.7868 AUD	29,146	29,146
02/16/2021	FIL	SELL	9.7868 AUD	78,131	78,131
02/16/2021	FIL	SELL	9.9885 AUD	656	656
02/16/2021	FIL	SELL	9.9885 AUD	656	656
02/16/2021	FIL	SELL	9.9885 AUD	1,288	1,288
02/16/2021	FIL	SELL	10.0100 AUD	952	952

02/16/2021	FIL	SELL	10.0100 AUD	1,286	1,286
02/16/2021	FIL	SELL	10.0100 AUD	2,065	2,065
02/16/2021	FIL	SELL	10.0100 AUD	2,399	2,399
02/16/2021	FIL	SELL	10.0100 AUD	4,332	4,332
02/16/2021	FIL	SELL	10.0100 AUD	10,464	10,464
02/17/2021	FIL	SELL	9.8545 AUD	129	129
02/17/2021	FIL	SELL	9.8545 AUD	1,804	1,804
02/17/2021	FIL	SELL	9.8545 AUD	2,437	2,437
02/17/2021	FIL	SELL	9.8545 AUD	4,546	4,546
02/17/2021	FIL	SELL	9.8545 AUD	5,040	5,040
02/17/2021	FIL	SELL	9.8545 AUD	8,212	8,212
02/17/2021	FIL	SELL	9.8545 AUD	22,048	22,048
02/18/2021	FIL	SELL	9.7641 AUD	2,283	2,283
02/18/2021	FIL	SELL	9.7641 AUD	3,084	3,084
02/18/2021	FIL	SELL	9.7641 AUD	5,752	5,752
02/18/2021	FIL	SELL	9.7641 AUD	6,377	6,377
02/18/2021	FIL	SELL	9.7641 AUD	10,391	10,391
02/18/2021	FIL	SELL	9.7641 AUD	27,897	27,897
02/22/2021	FIL	SELL	9.3035 AUD	4,295	4,295
02/22/2021	FIL	SELL	9.3035 AUD	6,489	6,489
02/22/2021	FIL	SELL	9.3035 AUD	10,069	10,069
02/24/2021	FIL	SELL	9.1534 AUD	6,897	6,897
02/24/2021	FIL	SELL	9.1534 AUD	16,155	16,155
02/24/2021	FIL	SELL	9.1546 AUD	28,154	28,154
03/01/2021	FIL	SELL	8.9954 AUD	721	721
03/01/2021	FIL	SELL	8.9954 AUD	2,418	2,418
03/01/2021	FIL	SELL	8.9954 AUD	3,317	3,317
03/01/2021	FIL	SELL	8.9954 AUD	6,158	6,158
03/01/2021	FIL	SELL	8.9954 AUD	10,876	10,876
03/01/2021	FIL	SELL	8.9954 AUD	29,895	29,895
03/02/2021	FIL	SELL	9.0213 AUD	1,905	1,905
03/02/2021	FIL	SELL	9.0213 AUD	8,331	8,331
03/02/2021	FIL	SELL	9.0213 AUD	11,428	11,428
03/02/2021	FIL	SELL	9.0213 AUD	21,218	21,218
03/02/2021	FIL	SELL	9.0213 AUD	37,477	37,477
03/02/2021	FIL	SELL	9.0213 AUD	103,007	103,007
03/04/2021	FIL	SELL	8.9710 AUD	3,605	3,605
03/04/2021	FIL	SELL	8.9710 AUD	8,443	8,443
03/08/2021	FIL	SELL	8.8986 AUD	8,491	8,491
03/08/2021	FIL	SELL	8.8986 AUD	9,254	9,254
03/08/2021	FIL	SELL	8.8986 AUD	21,688	21,688
03/08/2021	FIL	SELL	8.8986 AUD	71,722	71,722
03/23/2021	FIL	BUY	9.0678 AUD	13,668	13,668
03/29/2021	FIL	BUY	9.1000 AUD	5,840	5,840
04/08/2021	FIL	SELL	9.6600 AUD	6,221	6,221
04/08/2021	FIL	SELL	9.6600 AUD	67,255	67,255
04/12/2021	FIL	SELL	9.6895 AUD	49,348	49,348
04/13/2021	FIL	SELL	9.5150 AUD	217,762	217,762
04/13/2021	FIL	SELL	9.5150 AUD	866,302	866,302
04/13/2021	FIL	SELL	9.6047 AUD	43,878	43,878
			Total Buys	19,508	19,508

			Total Sells	(2,290,097)	(2,290,097)
			Total Net Sells	(2,270,589)	(2,270,589)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	9,165,254	9,165,254	4.81%

4. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 15 April 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Fund Management (Ireland) Limited	George Quay House, 43 Townsend Street, Dublin 2, Ireland	BBHCUS33BOS (19)	Investment Discretion / Voting Power	20,085
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)		2,662,888
		HSBC BANK PLC (C)		581,257
		NATIONAL ASTL BK MELBOURNE (S)		840,208
		NORTHERN TRUST LONDON (C)		8,775
		STATE STREET LUXEMBOURG		154,972
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		1,137,542
		CLEARSTREAM BANKING SA LUX (C)		140,176

		LANDESBANK BADEN-WUERTTEMBER G		252,841
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	NORTHERN TRUST LONDON (C)		99,268
FIL Limited	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	STATE STREET BANK AND TR CO		164
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		3,267,078
Grand Total				9,165,254