

**Form603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/ Scheme **SG Fleet Group Limited (SGF)**ACN/ARSN **167 554 574****1. Details of substantial holder (1)**Name **Annexure A**  
ACN/ARSN (if applicable) **Annexure A**The holder became a substantial holder on 13 Apr 2021**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Person's votes(5)	Voting power (6)
Fully paid ordinary shares	14,520,431	14,520,431	5.54%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure B		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure B			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure D				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Annexure C	

**Signature**

print name Nick Griffiths

Sign here



Date 16/ 04/2021

<b>Annexure A</b>	
<b>Details of Substantial Holder</b>	<b>ACN</b>
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Pengana Investment Management Limited	063 081 612
Pengana International Equities Limited	107 462 966

<b>Annexure B</b>			
<b>Holder of Relevant Interest</b>	<b>Registered Holder of Securities and person entitled to be Registered as Holder</b>	<b>Nature of Relevant Interest</b>	<b>Class and number of shares</b>
Pengana Capital Group Ltd	As below	Pengana Capital Group has a relevant interest in the said securities as it wholly owns Pengana Capital Ltd and Hunter Hall Investment Management Ltd	0
Pengana Capital Ltd	BNP Paribas Nominees Pty Limited (ACN 084 150 023) on behalf of Pengana Capital Ltd	Relevant interest arising as a result of Pengana Capital Limited having power to control the voting and/ or disposal of securities pursuant to position held as an investment manager of various unit trusts.	14,520,431
Pengana Investment Management Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023) on behalf of Pengana Investment Management Limited	Relevant interest arising as a result of Pengana Investment Management Limited having power to control the voting and/ or disposal of securities pursuant to position held as an investment manager of various unit trusts.	0
Pengana International Equities Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023) on behalf of Pengana International Equities Limited	Relevant interest arising as a result of Pengana International Equities Limited having power to control the voting and/ or disposal of securities pursuant to an investment management agreement with by Hunter Hall Investment Management Ltd	0

<b>Annexure C</b>	
Pengana Capital Group Ltd	L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000
Pengana Capital Ltd	L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000
Pengana Investment Management Limited	L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000
Pengana International Equities Limited	L 1,2 and 3, 60 Martin Place, Sydney NSW, 2000

<b>Annexure D</b>				
<b>Date of Acquisition</b>	<b>Security Code</b>	<b>Fully Paid Ordinary Shares</b>	<b>Cash Consideration</b>	<b>Holder</b>
17-Feb-2021	SGF	-26,920	\$ 74,113.04	Pengana Capital Ltd
18-Feb-2021	SGF	-11,508	\$ 31,759.56	Pengana Capital Ltd
13-Apr-2021	SGF	1,720,431	\$ 4,215,055.95	Pengana Capital Ltd