



**ASX RELEASE**

**16 April 2021**

ASX Code: CAE

**CANNINDAH RESOURCES RETIRES ALL DEBT**

The directors of Cannindah Resources Limited are pleased to advise that the meeting to approve the issue of 190 million fully paid ordinary CAE shares in full and final satisfaction of the loan provided by Aquis Finance has now been held. The resolution received overwhelming support from shareholders.

Executive Chairman Tom Pickett said "We thank Aquis for its continued support of the company. With the Company now debt free and with some \$2 million in the bank following recent capital raises, Cannindah is now poised to further its exploration activities at its exciting Mt Cannindah copper gold project and its Piccadilly gold project."

Approved for release by the Board.

For further information, please contact:

**Tom Pickett**  
**Executive Chairman**  
**Ph: +61 7 5557 8791**