

## Section 708A Notice – Allotment of 56,745,448 Shares

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**Pacific Nickel Mines Limited** (ASX Code: PNM) (**Pacific Nickel** or **Company**) has today completed an allotment of 56,745,448 ordinary fully paid shares at an issue price of \$0.05 being:

- 52,800,000 shares allotted today for cash at an issue price of \$0.05 being the second tranche of a Placement of 64 million shares to raise a total of \$3.2 million announced 17 December 2020 and approved by shareholders at the General Meeting held on 9 April 2021;
- 3,545,448 shares allotted today at an issue price of \$0.05 to Directors in lieu of fees owing to them as approved by shareholders at the General Meeting held on 9 April 2021; and
- 400,000 shares allotted today at an price of \$0.05 as part consideration for the acquisition of drilling rigs in the Solomon Islands.

All of the shares issued will rank pari passu with existing PNM ordinary shares.

In accordance with Section 708A (5)(e) of the Act, the Company gives notice that:

- The Company has issued these shares without disclosure to investors under Part 6D.2 of the Act;
- As at the date of this notice, the Company has complied with:
  - the provisions of Chapter 2M of the Act as they apply to the Company;
  - Section 674 of the Act
- As at the date of this notice there is no excluded information (as defined in Sections 708A (7) and 708A(8) of the Act) which is required to be disclosed by the Company under Section 708(6) of the Act.

- End -.

Authorised by the Company Secretary.

For further information please contact:

Mr. Andrew J. Cooke  
Company Secretary  
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Please visit the company's website at [www.pacificnickel.com](http://www.pacificnickel.com)