

Spheria Emerging Companies Limited

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ACN 621 402 588

19 April 2021

Company Announcements ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

## Weekly NTA Update

Please find below the estimated Net Tangible Asset backing per share for Spheria Emerging Companies Limited (ASX: SEC) as at **16 April 2021**:

## Net Tangible Assets (NTA) per share<sup>1</sup>

Pre-tax NTA <sup>2</sup>	\$2.508
Post-tax NTA <sup>3</sup>	\$2.431

These figures are unaudited and approximate only.

1 NTA calculations exclude Deferred Tax Assets relating to capitalised issue cost related balances and income tax losses.

2 Pre-tax NTA includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

3 Post-tax NTA includes tax on realised and unrealised gains/losses and other earnings.

Yours sincerely,

Calvin Kwok Company Secretary