

21 APRIL 2021

Drilling in June 2021 - Contract Awarded, Rig Secured

Highlights:

- Bamboo Rock Drilling Group (BR) awarded contract for Kabanga Jirani Project drilling
- BR are well established in Tanzania with drill rigs, operators and maintenance support teams

Adavale Resources (ASX: ADD) is pleased to announce it has awarded the maiden drilling contract for its Kabanga Jirani nickel sulphide project to Bamboo Rock.

Adavale Chairman Grant Pierce commented: "Bamboo Rock are a seasoned African drilling contractor with a solid track record in Tanzania. Their management team are well known to the Board and we look forward to mobilisation of their rig in June. Whilst we continue to hone-in on key drill targets, we'll be simultaneously working with Bamboo Rock management to ensure the rig starts turning on time and the program is executed with precision."

About Bamboo Rock

The Bamboo Rock Drilling Group is an experienced African drilling contractor with a proven track record of successfully delivering key projects across the continent.

This year it celebrates the 10 year anniversary of its' locally registered Tanzanian entity, and has more notably held a number of drilling contracts with the same clients throughout this period. The company's current and most recent clientele include Barrick Gold and Shanta Gold.

With an emphasis on providing both ethical and sustainable service excellence, the group focuses on hiring and developing local talent, priding itself on having a 95% local Tanzanian staff complement.

This announcement has been authorised for release by The Board of Adavale Resources Limited.

For further information please contact

investor@adavaleresources.com.

For further information on the Company and our projects please visit



ASX: ADD

DIRECTORS

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CEO

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DIRECTOR

ROD CHITTENDEN
DIRECTOR

GEOFF BRAYSHAW
CFO

JULIAN ROCKETT
LEGAL & COMPANY SECRETARY

ISSUED CAPITAL

Shares: 286.8 million
Unlisted options: 17.5 million

ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focussed on its 100% owned Kabanga Jirani Nickel Project adjacent and along strike from the world's largest undeveloped nickel sulphide resource.

MORE INFORMATION

adavaleresources.com

CONTACT

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About Adavale

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds of the Kabanga Jirani Nickel Project a portfolio of highly prospective granted licences, covering over 1,120km² surrounding and proximal to the world class Kabanga Nickel Deposit (58Mt @ 2.62% Ni) and located along the Karagwe-Ankolean belt in Tanzania. Adavale's licences were selected based on their strong geochemical and geophysical signatures from previous exploration undertaken by BHP Billiton.

Adavale also holds three exploration licences within part of the highly prospective sedimentary uranium province within the northern part of the Lake Frome Embayment.

