



## Announcement Summary

---

**Entity name**

MCP MASTER INCOME TRUST

**Announcement Type**

New announcement

**Date of this announcement**

Thursday April 22, 2021

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
MXT	ORDINARY UNITS FULLY PAID	95,000,000

**Proposed +issue date**

Monday May 3, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

MCP MASTER INCOME TRUST

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ARSN

**Registration Number**

620465090

**1.3 ASX issuer code**

MXT

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday April 22, 2021

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

---

### Part 7A - Conditions

---

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

### Part 7B - Issue details

---

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

#### Details of +securities proposed to be issued

---

##### ASX +security code and description

MXT : ORDINARY UNITS FULLY PAID

##### Number of +securities proposed to be issued

95,000,000

##### Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 2.00000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



## Part 7C - Timetable

---

### 7C.1 Proposed +issue date

Monday May 3, 2021

## Part 7D - Listing Rule requirements

---

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Up to 95,000,000 fully paid ordinary units

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

## Part 7E - Fees and expenses

---

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

The joint lead managers are each of Taylor Collison Limited ABN 53 008 172 450 (Lead Arranger), Morgans Financial Limited ABN 49 010 699 726, Ord Minnett Limited ABN 86 002 733 048 and Wilsons Corporate Finance Limited ABN 65 057 547 323 (together, the Joint Lead Managers).



---

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Please refer to the Institutional Placement announcement released on 22 April 2021.

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Please refer to the Institutional Placement announcement released on 22 April 2021.

Part 7F - Further Information

---

**7F.01 The purpose(s) for which the entity is issuing the securities**

To raise proceeds for deployment in accordance with the investment mandate and target return of MXT, consistent with the disclosure in the PDS of the Trust dated 24 January 2020 and supplementary PDS dated 12 March 2020 and lodged with ASIC on those dates

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**