

ASX ANNOUNCEMENT
23 APRIL 2021

In-Specie Distribution of Outback Goldfields Shares to Petratherm Shareholders Successfully Completed

Petratherm Limited ("The Company" or "Petratherm") is pleased to announce that the in-specie distribution of Outback Goldfields Corp. ("Outback Goldfields") shares to Petratherm shareholders (as previously announced on 8 April 2021, ASX announcement: Update to In-specie Distribution Timetable) was successfully completed on 21 April 2021.

Direct Registration System (DRS) statements are expected to be distributed to eligible shareholders within the next week.

Outback Goldfields trade on the Canadian Securities Exchange (CSE: "OZ"), the OTCQB Venture Market, a top-tier public market in the United States (OTCQB: "OZBKF") and the Frankfurt Stock Exchange (FSE: "S600"). In addition, Outback Goldfields intend to list on the Toronto Stock Exchange (TSX).

Eligible shareholders will need to use a stockbroker or register a trading account with an online global investment broker to conduct trading of the Outback Goldfields shares.

For more information, including a presentation by Mr Peter Reid, the Company's Exploration Manager, and Mr Chris Donaldson, CEO and Director of Outback Goldfields, please refer to the Petratherm website (www.petratherm.com.au).



DONALD STEPHENS
COMPANY SECRETARY

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This ASX announcement has been approved by Petratherm's Board of Directors and authorised for release