Stock Exchange Listings NZX (MEL) ASX (MEZ)

Capital Change Notice

23 April 2021

Meridian Energy Limited provides the attached capital change notice pursuant to NZX Listing Rule 3.13.1. This notice relates to the acquisition of 175,000 ordinary shares in connection with the FY21 LTI share buyback announced on 12 March 2021.

ENDS

Jason Woolley
Company Secretary
Meridian Energy Limited

For investor relations queries, please contact:
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Investor Relations Manager
021 246 4772

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External Communications Specialist
021 174 1715

Capital Change Notice

Updated as at 8 May 2019

Section 1: Issuer information	
Name of issuer	Meridian Energy Limited
NZX ticker code	MEL
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZMELE0002S7
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	175,000
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZD 5.527
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	0.000068%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Under the Meridian Energy Limited long term incentive scheme (Scheme), approved by the Meridian Board on 23 August 2019, Meridian issues to participants of the Scheme rights to acquire ordinary shares in the Company (Share Rights). Meridian will meet its obligations under the Scheme by acquiring its own shares on-market, holding these shares as treasury stock for the three-year performance period, and transferring the shares to the participants of the Scheme if the Share Rights vest and the participants exercise their Share Rights. The acquisition of Meridian shares was approved by the Meridian Board on 23 February 2021.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion	Total Ordinary Shares (excluding treasury stock): 2,562,590,332

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

(excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Treasury stock held after acquisition: 584,668
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Yes
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Meridian Energy Limited Board resolution for the purposes of Listing Rule 4.14.1. dated 23 February 2021
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	N/A
Date of issue/acquisition/redemption[2]	22 April 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jason Woolley
Contact person for this announcement	Jason Woolley
Contact phone number	+64 4 381 1206
Contact email address	generalcounsel@meridianenergy.co.nz
Date of release through MAP	23 April 2021

[2] Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).