

# Milton

CORPORATION LIMITED

26 April 2021

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam

## **MILTON TO ACQUIRE UNLISTED INVESTMENT COMPANY (Notice Issued Under Listing Rule 3.10.3)**

Listed investment company, Milton Corporation Limited (ASX Code: MLT), has today entered into an agreement to acquire all the issued capital of an unlisted investment company with total assets of approximately \$5.6 million.

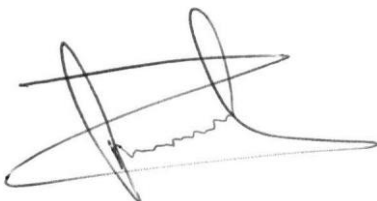
Milton's Managing Director, Mr Brendan O'Dea, said "We are pleased to have completed this transaction with the vendors who are existing shareholders of Milton. Their conservatively managed company has a similar long term investment philosophy to Milton and their portfolio is highly complementary."

Consideration for the acquisition will be the issue to the vendors of 972,243 new Milton ordinary shares which are expected to be issued on or about 3 May 2021. The new Milton shares will rank equally in all aspects with the existing fully paid ordinary shares. Milton shareholder approval is not required in relation to the proposed share issue.

The terms of the acquisition were negotiated on a similar basis to the previous acquisitions by Milton of unlisted investment companies, with the number of shares to be issued being determined by reference to the relative net asset backing of each company as at 31 March 2021.

This announcement has been approved by the Board of Directors of Milton.

Yours faithfully,  
MILTON CORPORATION LIMITED



Nishantha Seneviratne  
Company Secretary

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