

#### **ASX RELEASE**

## 27 April 2021

# **Tinybeans Enters Pet Parenting Market**

**Tinybeans Group Limited (ASX: TNY) (OTCQX:TNYYF)** ("Tinybeans" or "the Company"), the technology platform that connects parents with the most trusted tools and resources for their children, is pleased to announce the launch of "Pets." This complementary addition enables the Company's entry into the high growth Pet Care industry and raises the total addressable market to US\$200 billion<sup>1</sup>.

### **Highlights:**

- Entry to the high-growth Pet Care industry in response to overwhelming demand from Tinybeans' families and brand partners.
- Pet adoptions have surged by 11M U.S. households since the pandemic<sup>4</sup>, driven by tech-inclined millennials who spare no expense on their pets and view them as family members.
- Parents can use Tinybeans to capture their pets' memories, creating deeper engagement with the platform for both existing families and new pet-only families
   - also extends user engagement and lifetime value of the customer.
- After successful beta testing earlier this year, the new pet family features will be launched in early May, enabling parents to engage with their entire family of children and pets.
- New US\$500k+ agreement over an initial six-month period with its inaugural pets launch partner, Hill's Pet Nutrition, Inc. (a subsidiary of Colgate-Palmolive).
- The Company expects to recognize most of this revenue in fiscal Q4 2021 fiscal Q1 2022. The partnership includes sponsorship of the add-a-pet feature set, along with other media elements including a microsite and advertising.

https://petpedia.co/pet-industry-statistics/ and https://www.petage.com/report-pet-parents-are-shaking-up-75b-pet-industry/2.https://www.americanpetproducts.org/press\_industrytrends.asp

<sup>3.</sup>https://www.census.gov/newsroom/press-releases/2020/estimates-families-living-arrangements.html

<sup>4.</sup>https://todaysveterinarybusiness.com/pets-appa-survey-covid/

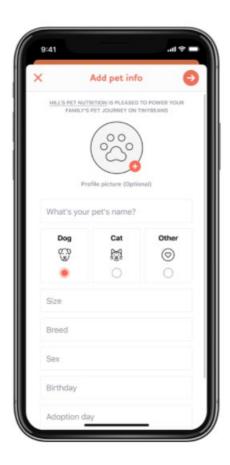


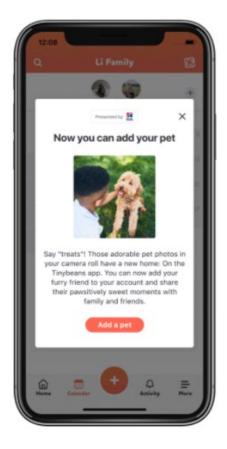
Tinybeans' CEO, Eddie Geller, said:

"We're excited to broaden our platform to include the pets of our existing families and to welcome new pet-only families. This new feature not only services our existing users with a richer experience that caters to their entire family, but also broadens the user acquisition funnel to millions of pet parents who treat their pets like children.

Parents are hungry for the best information out there for their entire family. Expanding our memory and content offerings to pets creates additional reasons to engage while driving total lifetime value.

This platform release enhances and strengthens our position as the preeminent experience for parents and families everywhere, now inclusive of pets."





In addition to adding value to Tinybeans families, the Company expects these new features to increase user engagement and extend its value proposition for brand partnerships in the pets category.

The announcement was approved for release by the CEO.



### For more information, please contact:

Australian Investors

Michael Brown – Pegasus Advisory
+61 400 248 080

mbrown@pegasusadvisory.com.au

U.S. Investors

Jackie Keshner – Gateway IR
+1 949 574 3860

TNY@gatewayir.com

**Tinybeans Group Limited (ASX:TNY, OTCQX:TNYYF)** is a leading app and web platform enabling parents to capture their children's everyday memories and share them privately with families everywhere. The platform provides rich recommendations that spark everyday family inspiration for what to do, what to buy, and which services to use for their children's needs. Being Apple's App of the Day in the U.S. in October 2019, and again in March 2020, puts Tinybeans in the elite company of best apps in the world!

Tinybeans' Red Tricycle website is also Apple's exclusive parenting partner for Apple's newest Maps feature—Guides. With 80 Guides (and counting!), all guides are available <a href="here">here</a>.

Tinybeans serves a deeply engaged user base in over 100 countries/territories and enjoys over 120,000 5-star reviews in the Apple App Store and the Google Play stores.

www.tinybeans.com