

Announcement Summary

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**Entity name**

ANTEOTECH LTD

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday April 28, 2021

**The Proposed issue is:**

- An offer of securities under a securities purchase plan
- A placement or other type of issue

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
ADO	ORDINARY FULLY PAID	15,384,615

**+Record date**

Tuesday April 27, 2021

**Offer closing date**

Tuesday May 18, 2021

**+Issue date**

Tuesday May 25, 2021

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +security code</b>	<b>+Security description</b>	<b>Maximum Number of +securities to be issued</b>
n/a	Unquoted options exercisable at A\$0.39 each expiring on 5 May 2023	9,230,770
ADO	ORDINARY FULLY PAID	46,153,851

**Proposed +issue date**

Wednesday May 5, 2021



Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ANTEOTECH LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

78090487273

**1.3 ASX issuer code**

ADO

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday April 28, 2021

**1.6 The Proposed issue is:**

An offer of +securities under a +securities purchase plan

A placement or other type of issue



Part 4 - Details of proposed offer under securities purchase plan

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Part 4A - Conditions

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**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 4B - Offer details

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**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

ADO : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

ADO : ORDINARY FULLY PAID

**Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted**

15,384,615

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

No

**Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?**

Yes



**Describe the maximum subscription condition**

It is presently intended that a maximum of 15,384,615 New Shares will be issued pursuant to the Offer, which would raise a maximum of \$4,000,000. The Board reserves the right to accept oversubscriptions or otherwise increase this maximum by way of an announcement on the ASX market announcements platform.

**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

Yes

**Is the minimum acceptance unit based or dollar based?**

Dollar based (\$)

**Please enter the minimum acceptance value**

\$ 2,500

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

Yes

**Is the maximum acceptance unit based or dollar based?**

Dollar based (\$)

**Please enter the maximum acceptance value**

\$ 30,000

**Describe all the applicable parcels available for this offer in number of securities or dollar value**

\$2,500, \$5,000, \$10,000, \$20,000, \$30,000

**Offer price details**

**Has the offer price been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.26000

**Oversubscription & Scale back details**

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

The Board reserves its right to reject or scale back any applications in whole or in part. The Company may in its absolute discretion determine to apply the scale back to the extent and in the manner it sees fit.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



#### Part 4C - Timetable

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**4C.1 Date of announcement of +security purchase plan**

Wednesday April 28, 2021

**4C.2 +Record date**

Tuesday April 27, 2021

**4C.3 Date on which offer documents will be made available to investors**

Tuesday May 4, 2021

**4C.4 Offer open date**

Tuesday May 4, 2021

**4C.5 Offer closing date**

Tuesday May 18, 2021

**4C.6 Announcement of results**

Friday May 21, 2021

**4C.7 +Issue date**

Tuesday May 25, 2021

#### Part 4D - Listing Rule requirements

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**4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?**

Yes

#### Part 4E - Fees and expenses

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**4E.1 Will there be a lead manager or broker to the proposed offer?**

No

**4E.2 Is the proposed offer to be underwritten?**

No



**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

No fees other than quotation fees invoiced by ASX

Part 4F - Further Information

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**4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Support the sales launch of the EuGeni platform and COVID 19 ART test, accelerate the pipeline of the other assays tests, build organisation capability to support growth, support the acceleration of the battery development program and working capital needs

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer**

Shareholders will be eligible to participate in the SPP if they have a registered address in Australia or New Zealand, or any other jurisdiction where in the reasonable opinion of the Company it is lawful and practical for the Company to offer Shares.

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

[www.anteotech.com](http://www.anteotech.com)

**4F.4 Any other information the entity wishes to provide about the proposed offer**



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +security code and description**

ADO : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

46,153,851

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.26000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes





Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

No

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unquoted options exercisable at A\$0.39 each expiring on 5 May 2023

**+Security type**

Options

**Number of +securities proposed to be issued**

9,230,770

**Offer price details**

Are the +securities proposed to be issued being issued for a cash consideration?

No

**Please describe the consideration being provided for the +securities**

Partial consideration for acting as Lead Manager to the Placement

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.000010

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details



**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.3900

**Expiry date**

Friday May 5, 2023

**Details of the type of +security that will be issued if the option is exercised**

ADO : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

9230770

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

[www.anteotech.com](http://www.anteotech.com)

Part 7C - Timetable

**7C.1 Proposed +issue date**

Wednesday May 5, 2021

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

46,153,851 Shares and 9,230,770 Unquoted Options

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No



Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

PAC Partners Securities Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Capital Raising Fee of 6.0% (plus GST if applicable) payable on the gross proceeds raised under the Placement (only), plus one (1) unquoted option for every five (5) new shares issued under the Placement. The options will be exercisable at \$0.39 each and will expire on 5 May 2023.

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

No other fees other than quotation fees invoiced by ASX

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Scale up the roll-out of the EuGeni reader and invitro rapid (SARS-CoV-2) diagnostic test, accelerate pipeline of COVID-19 FluA/FluB Multiplex and Sepsis tests, organisational development, working capital and costs of the Placement

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**