

28 April 2021

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Steadfast upgrades FY21 guidance

Please see attached a release in relation to an upgrade of FY21 guidance.

This announcement is authorised by the Steadfast Board of Directors.

Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel

Steadfast Group upgrades FY21 guidance on the back of a strong first nine months results

Steadfast Group Limited ("Steadfast") (ASX: SDF) is pleased to report an excellent unaudited nine months performance to 31 March 2021 with:

- Revenue up 7.2%, and
- Underlying EBITA up 20.5%

Based on this strong trading performance to date and accretive acquisitions made, Steadfast Group has uplifted its FY21 guidance range as follows:

	Revised FY21 Guidance Range	Previous FY21 Guidance Range
Underlying EBITA	\$259m - \$266m	\$245m - \$255m
Underlying NPAT	\$127m - \$132m	\$120m - \$127m
Underlying diluted EPS growth	15% - 20%	10% - 15%

Key assumptions include:

- Strategic partners continue to implement moderate premium price increases; and
- Ongoing trading conditions mirror the experience of year to date.

As previously advised, underlying EBITA and underlying NPAT excludes the mark-to market movements from revaluing of our listed investment in the Johns Lyng Group.

This announcement is authorised by the Steadfast Board of Directors.

For more information, please contact:

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Steadfast Group, established in 1996, is the largest general insurance broking network and the largest underwriting agency group in Australasia. The network provides services to broker businesses across Australia, New Zealand, Asia and London. In 2020, Steadfast Network brokers and underwriting agencies generated billings of more than AUD\$10 billion. Steadfast also operates as a co-owner and consolidator through its equity interests in a number of broker businesses, underwriting agencies and other complementary businesses. Steadfast Group also has an equity stake in unisonSteadfast, a global general insurance broker network with 264 brokers in 140 countries. For further information, please visit investor.steadfast.com.au