

28 April 2021

ASX Announcement

WOTSO PROPERTY MAKES THREE NEW ACQUISITIONS

WOTSO Property (ASX:WOT) has acquired three further properties to grow its investment portfolio and expand the footprint of its flexible workspace business:

- a three-story office building at 1 Tudor Street, Newcastle West NSW;
- a future development and expansion site at 811-815 Hunter Street, Newcastle West NSW (adjoining 1 Tudor Street); and
- a freestanding office and warehouse property at 2 Ada Avenue, Brookvale NSW.

The purchases will take the total number of WOTSO sites to 18 nationwide. WOTSO Newcastle and WOTSO Brookvale are expected to open their doors at the beginning of the new financial year.

The three properties have a NLA just under 4,000 sqm and represent approximately \$10m of deployed capital.

The purchases are representative of WOT's strategy to acquire well priced and positioned real estate and utilise its own flexible workspace business as a ready-made tenant.

For further information please contact:

Jessie Glew (Joint Managing Director & COO) on 0438 691 538 or jglew@blackwall.com.au

Tim Brown (Joint Managing Director & CFO) on 0416 925 376 or tbrown@blackwall.com.au

*Authorised for lodgement by
Alex Whitelum, Company Secretary*

BLACKWALL LIMITED (ASX:BWF) ABN 37 146 935 131

WOTSO PROPERTY (ASX:WOT)

A stapled security comprising:

WOTSO Limited (ACN 636 701 267)

BlackWall Fund Services Limited (ACN 079 608 825) as responsible entity for

BlackWall Property Trust (ARSN 109 684 773)

Planloc Limited (ACN 062 367 560)

50 Yeo Street, Neutral Bay, NSW 2089 Australia

PO Box 612, Neutral Bay, NSW 2089 Australia

Tel +61 2 9033 8611

info@blackwall.com.au

www.blackwall.com.au