

28 April 2021

ASX RELEASE

ASX Market Announcements Office
ASX Limited
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Results of 2021 Annual General Meeting

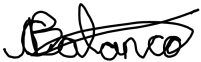
The Board of DroneShield Limited (ASX:DRO) (**Company**) is pleased to advise that shareholders of the Company passed Resolutions 1 to 5 and Resolutions 7 to 10, in the Notice of Meeting dated 18 March 2021, at the 2021 Annual General Meeting held today at 10:00am (AEST) on a poll.

The results of the poll are **attached** to this release.

This announcement has been approved for release to the ASX by the Board.

For more information, please contact the undersigned on (+61 2) 9995 7280.

Yours faithfully



Carla Balanco
Company Secretary
DroneShield Limited
Level 5, 126-130 Phillip Street,
SYDNEY NSW 2000

About DroneShield Limited

DroneShield (ASX:DRO) is an Australian publicly listed company with its head office in Sydney and teams in the US and UK, specialising in C-UAS, Electronic Warfare, RF sensing, Artificial Intelligence and Machine Learning, Sensor Fusion, rapid prototyping and MIL-SPEC manufacturing. Our capabilities are used to protect military, Government, law enforcement, critical infrastructure, commercial and VIPs throughout the world.

Through our team of Australian based engineers, we offer customers bespoke solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. DroneShield is proudly exporting Australian capability to customers throughout the world and supporting Australia's defence, national security and other organisations protect people, critical infrastructure and vital assets.

ENDS

Disclosure of Proxy Votes

DroneShield Limited

Dronesield Limited

Wednesday, 28 April 2021



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	P	69,656,211	66,532,143 95.52%	2,675,281 3.84%	8,069,087	448,787 0.64%	69,552,587 96.16%	2,776,880 3.84%	8,069,087
2 Re-election of Peter James	P	77,627,388	69,855,621 89.99%	7,290,574 9.39%	181,243	481,193 0.62%	73,010,070 90.92%	7,290,574 9.08%	181,243
3 Ratification of Prior Issue of Shares – Listing Rule 7.1	P	70,163,869	66,176,503 94.32%	3,516,173 5.01%	7,644,762	471,193 0.67%	69,320,952 95.17%	3,516,173 4.83%	7,644,762
4 Ratification of Prior Issue of Shares – Listing Rule 7.1a	P	70,163,869	66,182,058 94.32%	3,510,618 5.00%	7,644,762	471,193 0.67%	69,326,507 95.18%	3,510,618 4.82%	7,644,762
5 Approval to Issue Lead Manager Options	P	77,123,761	71,510,537 92.72%	5,127,031 6.65%	684,870	486,193 0.63%	74,669,986 93.57%	5,127,031 6.43%	684,870
6 Approval of 7.1a Mandate	P	77,063,122	49,403,766 64.11%	27,182,336 35.27%	745,509	477,020 0.62%	52,554,042 65.91%	27,182,336 34.09%	745,509
7 Approval to Issue Zero Exercise Price Options to Director - Peter James	P	73,846,591	43,970,273 59.54%	29,416,791 39.84%	3,962,040	459,527 0.62%	47,103,056 61.56%	29,416,791 38.44%	3,962,040



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Approval to Issue Zero Exercise Price Options to Director - Oleg Vornik	P	72,929,091	39,356,453 53.97%	33,113,111 45.40%	4,879,540	459,527 0.63%	42,489,236 56.20%	33,113,111 43.80%	4,879,540
9 Approval to Issue Incentive Options to Director – Jethro Marks	P	69,735,610	47,169,991 67.64%	22,079,426 31.66%	4,620,499	486,193 0.70%	50,329,440 69.51%	22,079,426 30.49%	4,620,499
10 Approval to Issue Zero Exercise Price Options to Management and Employees	P	76,388,231	53,989,500 70.68%	21,939,204 28.72%	144,163	459,527 0.60%	57,122,283 72.25%	21,939,204 27.75%	144,163

