



28 April 2021

SUCCESSFUL COMPLETION OF SHARE PURCHASE PLAN

Dreadnought Resources Limited ("**Dreadnought**" or "**the Company**") is pleased to confirm that its Share Purchase Plan ("**SPP**") announced on 12 April 2021 to raise \$500,000 has now closed early. Under the SPP, each eligible holder was entitled to subscribe for up to \$5,000 worth of shares in the Company at an issue price of \$0.018 per share.

The SPP was strongly supported by DRE's existing shareholders, receiving applications in excess of the stated \$500,000 maximum. Accordingly, the Company will allocate applications on the basis disclosed in its SPP offer booklet.

The issue date for the SPP shares will be 6 May 2021 with an expected date of quotation of 7 May 2021. Holding statements will be dispatched to successful applicants and refunds of application money processed on or about 10 May 2021.

The payment of any refunds due to invalid or late applications is expected to occur on 11 May 2021. To expedite the receipt of any refunds due, shareholders are encouraged to provide their nominated Australian bank account details by 5:00pm (AEST) on 6 May 2021. For Issuer Sponsored holders, should you wish to update your address or update your Australian direct credit instruction, this can be done online at www.computershare.com.au/easyupdate/DRE. Alternatively, you may contact Computershare Registry Services on 1300 850 505. For CHESS Sponsored holders, please contact your broker to update your details.

The Board would like to thank existing shareholders for their strong support of the SPP.

~Ends~

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This announcement is authorised for release to the ASX by the Board of Dreadnought.