

28 April 2021

The Manager
Market Announcements Office
Australian Securities Exchange
20 Bridge Street, Sydney NSW 2000

BIR FINANCIAL LIMITED ("BIR") ACTIVITY REPORT - MARCH QUARTER 2021

4.7C.1 Details of its business activities for the quarter

- The company continued its activities in the diversified financial services market.
- The quarters performance improved on the previous quarter as a result of:
 - The engagement of new Corporate Authorised Representatives during the previous year.
 - Focussing on operating cost reductions
 - Focus on wholesale clients
- The implementation of the fractionalised mortgage product "MNotes" has been put on hold as a result of the COVID impact on sourcing foreign investment funds.
- The Company is reinvigorating its analysis of development opportunities in accordance with plans outlined in its 2018 Prospectus.
- Other than the above there were no material developments or changes in business activities for the quarter. Operational expenditure during the quarter was as follows:

Cash flows from operating activities	\$000's
Receipts from customers	491
Payments for	-
(a) research and development	-
(b) product manufacturing and operating costs	(566)
(c) advertising and marketing	-
(d) leased assets	-
(e) staff costs	(171)
(f) administration and corporate costs	(17)
Dividends received (see note 3)	-
Interest received	-
Interest and other costs of finance paid	-
Income taxes paid	-
Government grants and tax incentives	-
Other (provide details if material)	-
Net cash from / (used in) operating activities	(262)

4.7C.2 PDS Use of Funds analysis

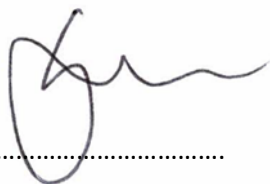
NA

4.7C.3 Payments to related party

The following table sets out the information as required by ASX listing Rule 4.7C.3 regarding payments to related parties of the entity and their associates:

Related Party	\$000's	Description
Directors	30	Non Executive director Fees
Tearum Advisors Pty Ltd	62	Executive Director Fees

Yours faithfully


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Gregory Starr
Director and Chief Financial Officer
BIR Financial Limited