



FIRSTWAVE
CLOUD SECURITY TECHNOLOGY

29 April 2021: ASX Media Release

FirstWave completes \$6m placement, launches a Share Purchase Plan and announces Q3 results

Highlights:

- FirstWave completes a \$6 million placement to institutional and sophisticated investors, providing additional resources to support continued international growth.
- FirstWave announces a Share Purchase Plan offer (SPP) to enable Eligible Shareholders to invest at the same price as the Placement.
- FirstWave releases results for Q3 FY21 including strong international growth.

Leading Australian headquartered global cyber security company, **FirstWave Cloud Technology Limited (ASX: FCT) (Company)** is pleased to announce the successful completion of a placement to institutional and sophisticated investors at an issue price of \$0.09 per share (**Placement**) raising \$6.0 million before expenses.

FirstWave also announces the opportunity for shareholders to participate in a Share Purchase Plan offer (**SPP**) by applying for up to \$30,000 of fully paid ordinary shares in FirstWave at the same price as the shares issued under the Placement (**New Shares**).

Executive Chairman, John Grant, said “We are delighted with the support from our institutional shareholders. This is an exciting period for the Company given the international growth we see today. We feel well positioned to benefit from our growing base of global partners.”

New shares issued under the SPP will rank equally with existing fully paid ordinary shares in FirstWave (**FCT Shares**) and carry the same voting rights and other entitlements. The SPP is available to shareholders who are on the FirstWave share register at close of business on 28 April 2021 and who have a registered address in Australia or New Zealand (Eligible Shareholders). The SPP offer will open on 7 May 2021 and will close on 28 May 2021.

Pursuant to the terms of the Placement, FirstWave will issue 66,666,667 new Fully Paid Ordinary Shares (**Shares**) in the Company at an issue price of \$0.09 per share, representing a 14.3% discount to the close price of shares traded on the ASX on 27 April 2021.

Shareholder approval is not required as the Placement comes within the Company's existing capacity pursuant to ASX Listing Rule 7.1A. All Shares issued under the Placement will rank pari-passu with existing shares on issue.

Funds raised from the Placement and SPP will be used to support growth in international revenue and for working capital.

Morgans Corporate Limited acted as the Lead Manager to the Placement. Settlement of the Placement is expected to occur on 5 May 2021.



FirstWave Cloud Technology Ltd ABN: 35 144 733 595 (ASX: FCT)

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Placement Timetable

Summary of Key Dates	Day/Time*
Anticipated Settlement of the Placement	Wednesday, 5 May 2021
Anticipated Allotment of Shares	Thursday, 6 May 2021

**Dates are indicative and may be subject to change.*

Share Purchase Plan Timetable

Summary of Key Dates	Time/Day **
Record Date	7pm / 28 April 2021
Announcement Date	29 April, 2021
Dispatch of Offer Documents to Eligible Shareholders and Opening Date	7 May 2021
Closing Date	28 May 2021
Allotment Date	4 June 2021
Quotation of new shares on ASX	7 June 2021

***The above timetable is indicative only and subject to change. Subject to the ASX Listing Rules and Corporations Act and other applicable laws, the Company reserves the right to vary these dates and times without notice.*

Q3 Investor Update

Further information is set out in the Investor Presentation, Activity Report and Appendix 4C for the Q3 FY21, which the Company filed with the ASX today.

Further information

For more information, please contact:

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CFO and Company Secretary
02 9409 7000

This notice has been authorised for release to ASX by the Board of Directors of the Company.



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This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The entitlements and the new shares offered in the Entitlement Offer have not been, and will not be, registered under the U.S. Securities Act of 1933 ("**U.S. Securities Act**") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up by persons in the United States and the new shares may not be offered or sold in the United States, unless they have been registered under the U.S. Securities Act or are offered or sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The new shares to be offered and sold in the Entitlement Offer may only be offered and sold outside the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

ENDS –

For media and investor inquiries, please contact:

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Follow FCT on its Twitter investor relations feed: https://twitter.com/Firstwave_FCT

About FirstWave Cloud Technology Limited (FirstWave)

Australian headquartered global cyber security company, FirstWave, has delivered Security as a Service (SaaS) solutions since 2004. FirstWave provides safety through the most accessible and adaptive cloud-based cyber-security solutions that are affordable, easy and fast to implement enabling SaaS. Its unique proprietary cloud-platform orchestration is available for service providers and enterprises of any size, anywhere. In an increasingly vulnerable digital world, FirstWave believes that safe business is good business and that all companies should have access to enterprise-quality cyber-security. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.



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