

Transmetro Corporation Limited ABN 45 001 809 043

Quarterly Activities report

Quarter Ended 31 March 2021

Diminished revenues recorded across income earning venues have tainted the results with a disappointing holiday season and Australia Day falling mid-week affecting travel decisions.

Consumer confidence in border status remains a major issue influencing leisure and corporate travel throughout the country as well International borders remaining closed.

Transmetro Corporation Ltd continues to recognise this and has adjusted accordingly; with costs and services aligned to revenue forecasts.

The company focus has been to explore additional sources of business and maximize sales where possible in struggling markets, reduce costs, close unviable businesses, and communicate with suppliers and other stakeholders.

With robust control and communications systems in place, a loyal capable workforce and a keenly honed e-commerce facility the Transmetro Corporation Ltd platform is scalable and ideally suited to provide support facilities to other hospitality units. This avenue continues to be actively pursued although as yet no firm commitments have been entered into.

Authorised by: Jakin Agus, Company Secretary on behalf of Transmetro Corporation Ltd