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ASX Announcement

30 April 2021

Issue of Shares under the Dividend Reinvestment Plan (DRP)

Maas Group Holdings Limited ("MGH" or the "Company") is pleased to announce that payment of the interim dividend of \$0.02 cents per share and issue of shares under the DRP has been completed today.

An Appendix 2A (Application for quotation of securities) and a section 708A notice (Cleansing notice) will be lodged separately today with respect to the DRP shares.

The issue price of the DRP shares was \$3.33 per share and 1,185,797 shares have been issued under the DRP to shareholders who elected to participate.

The Board is pleased with the strong support shown by existing shareholders with DRP participation in respect of approximately 75% of the Company's issued capital.

As noted in previous ASX announcements, an entity associated with the Company's Managing Director, Mr Wesley Maas, agreed to underwrite any shortfall in the DRP at nil cost to the Company. The Company has entered into an underwriting agreement with Mr Maas' entity with respect to the DRP shortfall with an amount of \$1,349,927 representing 405,383 shares to be subscribed for under the DRP underwriting. The issue of the shortfall shares pursuant to the DRP underwriting will be subject to obtaining shareholder approval at an Extraordinary General Meeting which is expected to be held in June.

The Board is pleased with the outcome of this capital management initiative and thanks all shareholders for their continued support of the Company.

This announcement has been authorised by Craig Bellamy, Company Secretary of MGH.

About MAAS Group Holdings Limited

MGH is an independent leading Australian construction material, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.