

Pendal Group Limited

Level 14, The Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

ABN 28 126 385 822

PENDAL

Company Announcements Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

30 April 2021

Dear Sir/Madam,

Re: Notice of Ceasing to be a Substantial Holder

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Ceasing to be a Substantial Holder (Form 605) in respect of Centuria Industrial Reit(**CIP**).

Yours faithfully



Joanne Hawkins
Group Company Secretary

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme CENTURIA INDUSTRIAL REIT (CIP)

ACN/ARSN ACN 090 939 192

1. Details of substantial holder(1)

Name PENDAL GROUP LIMITED (PDL)

ACN/ARSN (if applicable) ACN 126 385 822

The holder ceased to be a substantial holder on 27/04/2021

The previous notice was given to the company on 19/02/2021

The previous notice was dated 18/02/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/04/2021	Pendal Group Limited & its Associates, Pendal Fund Services Limited, Pendal Institutional Limited	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'	See Annexure 'A'

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to the voting interests of the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pendal Group Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Fund Services Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
Pendal Institutional Limited	Level 14, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
CENTURIA INDUSTRIAL REIT (CIP)	The Company Secretary, CENTURIA INDUSTRIAL REIT (CIP) Level 41, Chifley Tower 2 Chifley Square Sydney NSW 2000

Signature

Print name Joanne Hawkins Capacity Company Secretary

Sign here  Date 30/04/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 605, Notice of ceasing to be a substantial holder, lodged for Pandal Group Limited ACN 126 385 822 and its associated entities

Joanne Hawkins– Company Secretary, Pandal Group Limited 30/04/2021

Sales & Purchases for the period : 19/02/2021 to 28/04/2021

SECURITY: CIP

Pandal Fund Services Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
19/02/2021	HSBC Custody Nominees (Australia) Limited	Buy	153,702	464,810.22	Ordinary	153,702
19/02/2021	HSBC Custody Nominees (Australia) Limited	Buy	212,764	643,419.61	Ordinary	212,764
2/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	4,215	12,581.78	Ordinary	4,215
2/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	4,931	14,719.03	Ordinary	4,931
2/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	161,992	484,501.87	Ordinary	161,992
2/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	189,489	566,742.65	Ordinary	189,489
3/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	3,252	9,804.78	Ordinary	3,252
3/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	3,805	11,472.08	Ordinary	3,805
3/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	154,010	465,110.20	Ordinary	154,010
3/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	180,153	544,062.06	Ordinary	180,153
4/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	43,484	130,230.23	Ordinary	43,484
4/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	50,865	152,335.59	Ordinary	50,865
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	10,038	29,958.41	Ordinary	10,038
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	10,410	31,068.65	Ordinary	10,410
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	71,127	212,669.73	Ordinary	71,127
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	73,763	220,551.37	Ordinary	73,763
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	157,451	471,550.00	Ordinary	157,451
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	163,289	489,034.23	Ordinary	163,289
8/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	154,105	464,318.36	Ordinary	154,105
8/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	202,928	611,422.06	Ordinary	202,928
26/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	115,234	372,666.75	Ordinary	115,234
29/03/2021	HSBC Custody Nominees (Australia) Limited	Sell	-24,187	-80,322.61	Ordinary	24,187
1/04/2021	HSBC Custody Nominees (Australia) Limited	Buy	117,982	387,004.56	Ordinary	117,982
21/04/2021	HSBC Custody Nominees (Australia) Limited	Sell	-97,405	-338,307.05	Ordinary	97,405
21/04/2021	HSBC Custody Nominees (Australia) Limited	Sell	-50,665	-175,969.68	Ordinary	50,665
23/04/2021	HSBC Custody Nominees (Australia) Limited	Sell	-144,233	-495,858.63	Ordinary	144,233
27/04/2021	HSBC Custody Nominees (Australia) Limited	Sell	-3,859,289	13,198,768.38	Ordinary	3,859,289
Total			-1,936,790	-7,499,192.13		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
19/02/2021	State Street Australia Limited	Buy	3,565	10,780.92	Ordinary	3,565

2/03/2021	State Street Australia Limited	Buy	59	176.12	Ordinary	59
2/03/2021	State Street Australia Limited	Buy	2,279	6,816.26	Ordinary	2,279
3/03/2021	State Street Australia Limited	Buy	46	138.69	Ordinary	46
3/03/2021	State Street Australia Limited	Buy	2,166	6,541.32	Ordinary	2,166
4/03/2021	State Street Australia Limited	Buy	612	1,832.88	Ordinary	612
5/03/2021	State Street Australia Limited	Buy	169	504.38	Ordinary	169
5/03/2021	State Street Australia Limited	Buy	1,196	3,576.04	Ordinary	1,196
5/03/2021	State Street Australia Limited	Buy	2,646	7,924.51	Ordinary	2,646
8/03/2021	State Street Australia Limited	Buy	3,409	10,271.32	Ordinary	3,409
26/03/2021	State Street Australia Limited	Buy	1,809	5,850.31	Ordinary	1,809
21/04/2021	State Street Australia Limited	Sell	-1,644	-5,709.94	Ordinary	1,644
Total			16,312	48,702.81		

Pendal Fund Services Limited	-1,920,478	-7,450,489.32
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Pendal Institutional Limited

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
19/02/2021	Citicorp Nominees Pty Limited	Buy	142,151	429,878.84	Ordinary	142,151
2/03/2021	Citicorp Nominees Pty Limited	Buy	3,700	11,044.50	Ordinary	3,700
2/03/2021	Citicorp Nominees Pty Limited	Buy	142,171	425,219.24	Ordinary	142,171
3/03/2021	Citicorp Nominees Pty Limited	Buy	2,855	8,607.83	Ordinary	2,855
3/03/2021	Citicorp Nominees Pty Limited	Buy	135,166	408,201.32	Ordinary	135,166
4/03/2021	Citicorp Nominees Pty Limited	Buy	38,163	114,294.37	Ordinary	38,163
5/03/2021	Citicorp Nominees Pty Limited	Buy	6,913	20,631.85	Ordinary	6,913
5/03/2021	Citicorp Nominees Pty Limited	Buy	48,981	146,453.19	Ordinary	48,981
5/03/2021	Citicorp Nominees Pty Limited	Buy	108,426	324,725.03	Ordinary	108,426
8/03/2021	Citicorp Nominees Pty Limited	Buy	137,325	413,760.23	Ordinary	137,325
26/03/2021	Citicorp Nominees Pty Limited	Buy	64,848	209,718.43	Ordinary	64,848
21/04/2021	Citicorp Nominees Pty Limited	Sell	-60,411	-209,819.49	Ordinary	60,411
Total			770,288	2,302,715.34		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
19/02/2021	HSBC Custody Nominees (Australia) Limited	Buy	28,562	86,374.34	Ordinary	28,562
2/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	780	2,328.30	Ordinary	780
2/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	29,983	89,676.16	Ordinary	29,983
3/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	602	1,815.03	Ordinary	602
3/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	28,505	86,085.10	Ordinary	28,505
4/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	8,048	24,102.96	Ordinary	8,048
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	1,876	5,598.92	Ordinary	1,876
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	13,290	39,737.10	Ordinary	13,290
5/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	29,421	88,112.95	Ordinary	29,421
8/03/2021	HSBC Custody Nominees (Australia) Limited	Buy	28,566	86,069.36	Ordinary	28,566

29/03/2021	HSBC Custody Nominees (Australia) Limited	Sell	-4,482	-14,884.27	Ordinary	4,482
8/04/2021	HSBC Custody Nominees (Australia) Limited	Sell	-18,636	-62,754.87	Ordinary	18,636
21/04/2021	HSBC Custody Nominees (Australia) Limited	Sell	-12,858	-44,658.40	Ordinary	12,858
23/04/2021	HSBC Custody Nominees (Australia) Limited	Sell	-27,873	-95,824.59	Ordinary	27,873
Total			105,784	291,778.09		

Date	Registered Company	Nature of Change	Quantity	Consideration	Class of Securities	Person's votes affected
2/03/2021	State Street Australia Limited	Sell	-155,897	-469,249.97	Ordinary	155,897
8/04/2021	State Street Australia Limited	Sell	-7,659	-25,790.92	Ordinary	7,659
Total			-163,556	-495,040.89		

Pendal Institutional Limited	712,516	2,099,452.54
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