

ASX / MEDIA RELEASE

Limeade Appoints Chief Financial Officer and Chief People Officer

SYDNEY, Australia and Bellevue, Washington. – 3 May 2021 – <u>Limeade</u> (ASX: LME, or the Company), an employee experience (EX) software company, is pleased to announce the appointment of Mr Todd Spartz as Chief Financial Officer (CFO), effective 3 May 2021 and Ms Elizabeth "Liz" Carver as Chief People Officer (CPO), effective 17 May 2021.

Mr Henry Albrecht, CEO of Limeade commented "Todd and Liz join Limeade as accomplished, high-calibre individuals in their respective fields of finance and human resources, with strong track records driving organisational performance and improvement. On behalf of the Board of Directors and all employees of Limeade, we welcome both Todd and Elizabeth to the leadership team. I am confident that together we will drive growth in the large and growing well-being and employee experience markets across the globe."

Mr Spartz is a highly experienced public (NASDAQ) and private company CFO with vast experience in enterprise SaaS, M&A, strategy and managing growth with financial discipline. In his most recent role as CFO at UserZoom, the company raised over \$100 million in equity, while scaling revenue significantly.

Mr Spartz holds a Master of Business Administration (MBA) from Santa Clara University and a BSC, Accounting from DePaul University.

Ms. Elizabeth Carver has over 25 years of global, senior human resources (HR) experience. At ExxonMobil, she directed talent strategy development and implementation across multiple businesses in multiple geographies. Elizabeth has significant expertise and capability in change management, organizational effectiveness and culture.

Ms Carver holds a Master of Industrial and Labor Relations (MILR) from Cornell University and a Bachelor's Degree in Biology and Psychology from Wellesley College.

Dr. Laura Hamill, a co-founder of Limeade and currently the Company's Chief Science Officer & Chief People Officer will step down from her role as Chief People Officer to focus entirely on her role as Chief Science Officer of the Limeade Institute following the commencement of Ms Carver at the Company.

This release dated 3 May 2021 has been authorised for lodgement to ASX by the Board of Directors and lodged by Mr Kobe Li the Limeade ASX Representative.

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About Limeade

Limeade is an employee experience software company that helps build great places to work. The Limeade platform unifies employee well-being, engagement and inclusion solutions with robust communications capabilities. Recognized for its own award-winning culture, Limeade helps every employee know their company cares. To learn more, visit www.limeade.com.

Limeade, Inc. Australian Registered Business Number 637 017 602, a public limited company registered under the Washington Business Corporation Act (UBI Number: 602 588 317).

Disclosure

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