3 May 2021
ELMO Software Limited

(ASX:ELO)

ELMO launches new Predictive People Analytics module
Leverages AI in collaboration with UTS

Key Highlights

- ELMO launches Predictive People Analytics, a new module available for customers

- Predictive People Analytics was developed in collaboration with the University of Technology Sydney and leverages artificial intelligence to predict employee behaviour as well as providing insightful data visualisation tools

- The new module further strengthens ELMO's value proposition and will provide an additional revenue stream

Sydney, Australia 3 May 2021: ELMO Software Limited ('**ELMO**') today announces the launch of a new module: Predictive People Analytics. ELMO customers are now able to utilise Predictive People Analytics to drive beneficial outcomes around employee engagement, insights and retention.

Developed in collaboration with the University of Technology Sydney (**'UTS'**), the new module leverages artificial intelligence and machine learning to predict employee behaviour, such as identifying high-performing employees who may be a "flight risk".

Additionally, the new module provides insightful data visualisation tools to aid in people management decisions.

Predictive People Analytics provides HR and management teams with a deeper understanding of their workforce. The rich data aggregated over the course of the employee life cycle provides a strong foundation for analysis using AI-powered solutions. Critically, these insights are based on local data. Anonymised, aggregated data pools from local organisations drive more relevant and meaningful findings.

The inclusion of Predictive People Analytics strengthens ELMO's competitive offering and provides ELMO with an additional revenue stream.

CEO and Co-Founder Danny Lessem said, "Predictive People Analytics provides organisations with powerful insights into employee behaviour. These insights give HR teams and management opportunities to identify, and act on, situations that require action, as well as providing valuable insights across the entire workforce.

The introduction of this new module further broadens and strengthens ELMO's competitive offering and will have relevance for both new customers as well as ELMO's existing customer base. "

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About ELMO

Established in 2002, ELMO is a cloud-based HR & Payroll software provider. The company offers customers a unified platform to streamline processes for HR, and also manage payroll and rostering / time & attendance. ELMO operates on a Software as a Service ("SaaS") business model based on recurrent subscription revenues.

For more information, please visit www.elmosoftware.com.au.